

Consent Letter

Date: July 22, 2025

To

The Board of Directors,

Jay Ambe Supermarkets Limited,

A001, Shubh Vivid,

Por Kudasan, Village- Kudasan,

Gandhinagar 382421,

Gujarat, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Jay Ambe Supermarkets Limited”

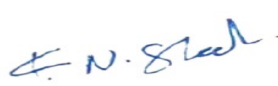
We, SPREAD X SECURITIES PRIVATE LIMITED, hereby give our consent to act as the **Syndicate Member** to the Proposed Public issue of “Jay Ambe Supermarkets Limited” pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and have no objection in our name being inserted as the **Syndicate Member** to the Issue in the Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof. We authorize “Jay Ambe Supermarkets Limited” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

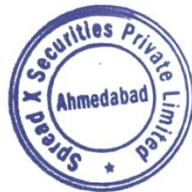
We confirm that, we are authorized to Act as **Syndicate Member** to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent SEBI Market Maker Registration number is INZ000310930.

Name:	SPREAD X SECURITIES PRIVATE LIMITED
CIN:	U65999GJ2022PTC133525
Address:	Shilp Corporate Park, B Block, 13 th Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S. G. Highway, Ahmedabad – 380054, Gujarat, India
Tel No.:	+91 79 6907 2018
Email Id:	info@spreadx.in
Website:	www.spreadx.in
Contact Person	Mrs. Khushbu Nikhilkumar Shah
SEBI Registration No.	INZ000310930

Yours Faithfully,

For, Spread X Securities Private Limited


Khushbu Nikhilkumar Shah
Director
DIN: 02507013
Place: Ahmedabad

**Spread X Securities Private Limited**

B-1309, Shilp Corporate Park, Nr. Rajpath Club, Rajpath Rangoli Road, S.G Highway, Ahmedaba-380054

Ph: 079-69072020 | E: info@spreadx.in | W: www.spreadx.in

SEBI REG. NO INZ000310930 | CIN : U65999GJ2022PTC133525

MEMBER : NSE, BSE & CDSL