



S J V P & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL INFORMATION

To,
The Board of Directors
Jay Ambe Supermarkets Limited
(Formerly known as Jay Ambe Supermarkets Private Limited)
A001, Shubh Vivid, Por Kudasán,
Village- Kudasán, Gandhinagar,
Gujarat, India, 382421

Dear Sirs / Madams,

1. We have examined the attached Restated Financial Information of Jay Ambe Supermarkets Limited (formerly known as Jay Ambe Supermarkets Private Limited) (the "Company" or the "Issuer"), comprising the Restated Statement of Assets and Liabilities as at March 31, 2025, 2024 and 2023, the Restated Statement of Profit and Loss for the year ended March 31, 2025, March 31, 2024 and March 31, 2023, the Restated Cash Flow Statement for the year ended March 31, 2025, March 31, 2024 and March 31, 2023 and the Significant Accounting Policies, and other explanatory information (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on July 30, 2025 for the purpose of inclusion in the Red Herring Prospectus ("RHP") and Prospectus to be prepared by the Company in connection with its proposed initial public offer of equity shares ("IPO") prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (the "ICAI"), as amended from time to time (the "Guidance Note") read with SEBI Communication (the "SEBI Communication"), as applicable.
 2. The Company's management is responsible for the preparation of the Restated Financial Information which have been approved by the Board of Directors for the purpose of inclusion in the RHP and Prospectus to be filed with the SME Platform of BSE Limited ("BSE SME") and the Registrar of Companies, Ahmedabad, Gujarat (the "ROC"), in connection with the proposed IPO. The Restated Financial Information has been prepared by the management of the Company on the basis of preparation stated in Note 2(a) to the Restated Financial Information.
 3. The respective Board of Directors of the Companies included in the Group are responsible for designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of these Restated Financial Information by the management of the Company, as aforesaid. The respective Board of Directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable.
 4. We have examined such Restated Financial Information taking into consideration:
 - a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated February 01, 2025, in connection with the proposed IPO of equity shares of the Issuer;
 - b) The Guidance Note read with the SEBI Communication, as applicable. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - d) The requirements of Section 26 of the Act and the ICDR Regulations.
- 313, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Ahmedabad - 380060. Gujarat. India.
Office: 079-48972658 | Mobile: +91 99987 05404, + 91 88664 15067 | Email: sjvpahmedabad@gmail.com



Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note read with the SEBI Communication, in connection with the IPO.

5. These Restated Financial Information have been compiled by the management from Audited Financial statements of company for the, Financial Year ended on 31st March, 2025, 31st March, 2024, and 31st March, 2023 prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, and other accounting principles generally accepted in India.
6. For the purpose of our examination, we have relied on Auditors' reports issued by M/s. Jay M. Shah & Co. dated July 25, 2025, September 06, 2024 and August 25, 2023 on the Financial Statements of the Company for the years ended March 31, 2025, 2024 and 2023, respectively, as referred in Paragraph 5 above;
7. Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information:
 - a) have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping / reclassifications retrospectively in the financial years ended March 31, 2024 and March 31, 2023 to reflect the same accounting treatment as per the accounting policies and grouping / classifications followed as at and for the period ended March 31, 2025 as applicable;
 - b) do not require any adjustment for modification except as mentioned in Note 41 of the Restated Financial Information; and
 - c) have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note read with the SEBI Communication.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.
9. The Restated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the Audited Financial Statements as at and for the year ended March 31, 2025 and years ended March 31, 2024 and March 31, 2023 as mentioned in paragraph 5 above.
10. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us or the Previous Auditors, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the Board of Directors for inclusion in the RHP and Prospectus to be filed with Stock Exchange and ROC in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Date: July 30th 2025
Place: Ahmedabad

For S J V P & Associates
Chartered Accountants
(FRN: 136958W)



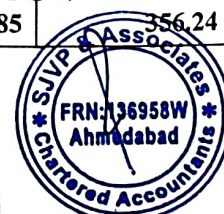
A handwritten signature in blue ink, appearing to read "Parth Patel".

Parth Patel
Partner

M. No. 173586
UDIN: 25173586BMIQKC3657

JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
(Amounts in ₹ Lakhs, unless otherwise specified)
Annexure-I
Restated Statement of Assets and Liabilities

Particulars	Note No.	As At 31-March- 2025	As At 31-March- 2024	As At 31-March- 2023
I. EQUITY AND LIABILITIES:				
1. Shareholders' Funds				
(a) Share capital	1	651.52	200.00	173.02
(b) Reserves and surplus	2	705.55	555.31	136.39
Total Equity		1,357.06	755.31	309.42
2. Share application money pending allotment			-	-
3. Non-current Liabilities				
(a) Long-term borrowings	3	0.00	4.38	6.94
(b) Deferred tax liabilities (Net)	11	12.50	11.00	9.73
(c) Other Long-term Liabilities	4	11.00	11.00	11.00
(d) Long term provisions	5	19.10	15.99	11.85
Total Non-Current Liability		42.60	42.37	39.51
4. Current Liabilities				
(a) Short-term borrowings	6	870.54	851.98	740.00
(b) Trade Payables	7			
- Dues to Micro & Small Enterprises		116.88	155.63	218.58
- Dues to Other Than Micro & Small Enterprises		165.51	324.18	334.36
(c) Other Current Liabilities	8	37.90	28.92	36.56
(d) Short-Term Provisions	9	87.34	43.34	0.35
Total Current Liability		1,278.17	1,404.04	1,329.85
TOTAL EQUITY AND LIABILITY		2,677.84	2,201.72	1,678.77
II. ASSETS:				
1. Non-current Assets				
(a) Property, Plant & Equipment and Intangible Assets	10			
- Property, Plant & Equipment		357.96	284.25	292.84
- Intangible Assets		-	-	-
- Capital Work-In-Progress		-	-	-
(b) Deferred Tax Assets	11	-	-	-
(c) Non-Current Investments		-	-	-
(d) Long-term Loans and Advances		-	-	-
(e) Other Non-Current Assets	12	134.55	93.60	63.40
Total Non-Current Assets		492.51	377.85	356.24



JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
 (Amounts in ₹ Lakhs, unless otherwise specified)
Annexure-I
Restated Statement of Assets and Liabilities

Particulars	Note No.	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
2. Current Assets				
(a) Current investments		-	-	-
(b) Inventories	13	1,895.46	1,353.61	1,141.32
(c) Trade Receivables	14	172.73	241.62	16.43
(d) Cash and Cash Equivalents	15	37.13	178.47	39.97
(e) Short-term Loans and Advances	16	30.96	22.03	58.64
(f) Other Current Assets	17	49.06	28.15	66.17
Total Current Liability		2,185.33	1,823.87	1,322.53
TOTAL ASSETS		2,677.84	2,201.72	1,678.77

Significant Accounting Policies

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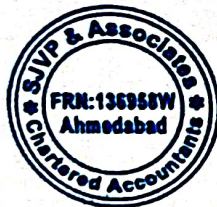
The Accompanying Notes are an Integral part of the Financial Statements.

For S J V P & Associates
 Chartered Accountants
 FRN: 136958W

[Signature]

Parth Patel
 Partner

M. No. 173586



For and on behalf of board of directors of Jay Ambe Super Markets Limited

[Signature]

Jignesh Amratbhai Patel
 Chairman and Managing Director
 DIN: 08049321

[Signature]

Rutwikumar Maganbhai Patel
 Non-Executive Director
 DIN: 02423441

[Signature]

Renuka Trikha
 Company Secretary and Compliance Officer
 Membership number: ACS40869

[Signature]

Umang Maheshbhai Prajapati
 Chief Financial Officer

Place: Ahmedabad

Date: July 30, 2025

Place: Ahmedabad

Date: July 30, 2025



Place: Ahmedabad

Date: July 30, 2025

UDIN: 25173586BIMIQKC3657

JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
(Amounts in ₹ Lakhs, unless otherwise specified)
Annexure-II
Restated Statement of Profit and Loss

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
I. Revenue from Operation	18	4,735.28	3,338.68	3,268.96
II. Other Income	19	4.72	2.61	0.19
III. Total Revenue (I + II)		4,740.00	3,341.29	3,269.15
IV. Expenses:				
Purchase of Goods (Stock-in-trade)	20	4,035.29	2,593.38	3,281.70
Changes in Inventories of Stock-in-trade	21	(541.85)	(212.29)	(672.20)
Employee Benefits Expenses	22	233.86	214.10	193.63
Finance Cost	24	89.07	76.79	56.66
Depreciation and Amortization Expenses		32.67	29.25	22.56
Other Expenses	23	509.38	427.41	341.50
Total Expenses		4,618.26	3,128.64	3,223.85
V. Profit before exceptional items, extra ordinary items and tax		381.58	212.65	45.30
VI. Exceptional Items		-	-	-
VII. Net Profit Before Extra-Ordinary Items & Tax (V - VI)		381.58	212.65	45.30
VIII. Extraordinary Items		-	-	-
IX. Net Profit Before Tax (VII + VIII)		381.58	212.65	45.30
X. Tax Expenses:				
(1) Current tax		104.70	57.20	8.50
(2) Deferred tax debit/credit		1.50	1.27	1.50
(3) Previous year Income Tax		-	(0.72)	-
Tax for the Year	25	106.20	57.75	10.00
XI. Net Profit/(Loss) for the Year (IX-X)		275.37	154.89	35.30
Earnings per Share				
Basic (In ₹)	26	4.50	2.70	0.65
Diluted (In ₹)	26	4.50	2.70	0.65

Significant Accounting Policies

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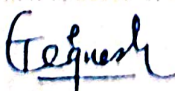
The Accompanying Notes are an Integral part of the Financial Statements.

For S J V P & Associates
Chartered Accountants
FRN: 136958W

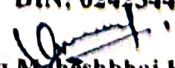
For and on behalf of board of directors of Jay Ambe Super Markets Limited


Parth Patel
Partner
M. No. 173586




Jignesh Amratbhal Patel
Chairman and Managing Director
DIN: 08049321

Renuka Tripathi
Company Secretary and Compliance Officer


Rutwikumar Maganbhal Patel
Non-Executive Director
DIN: 02423441

Umang Maheshbhai Prajapati
Chief Financial Officer



Place: Ahmedabad
Date: July 30, 2025

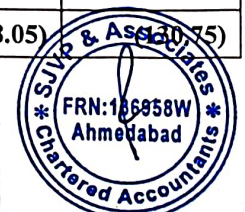
Membership number: ACS40869
Place: Ahmedabad
Date: July 30, 2025

Place: Ahmedabad
Date: July 30, 2025

UDIN: 25173586BMI&KC3657

JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
(Amounts in ₹ Lakhs)
Annexure-III
Restated Statement of Cash Flows

	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
A	Cash Flow from Operating Activity			
	<i>Profit after tax and before extra-ordinary items</i>	275.37	154.89	35.30
	<u>Add: Non-Cash and Operating Expenses</u>			
	- Depreciation & Amortization Expenses	32.67	29.25	22.56
	- Finance Cost	89.07	76.79	56.66
	- Other Adjustment	(13.65)		
	- Interest Received / Other Non-Operative Receipts	(4.72)	(2.61)	(0.19)
	Operating profit before working capital changes	378.74	258.33	114.33
	Adjustment for:			
	- Inventories	(541.85)	(212.29)	(672.20)
	- Trade Receivables	68.89	(225.19)	32.48
	- Short Term Loans & Advances	(8.91)	36.62	8.57
	- Other Current Assets	(20.91)	62.85	(34.05)
	- Other Non-Current Assets	(40.94)	(30.20)	(39.15)
	- Trade Payables	(197.42)	(73.13)	255.13
	- Other Current Liabilities	8.98	(7.64)	26.24
	- Short Term Provisions	66.33	42.99	0.17
	- Long Term Provisions	3.11	4.14	7.05
	- Deferred Tax Liabilities (Net)	1.50	1.27	1.50
	Changes in Operating Assets & liabilities	(661.20)	(400.57)	(414.24)
	Cash Generated from Operation	(282.46)	(142.25)	(299.91)
	Taxes paid	(22.33)	(24.84)	(11.09)
	Net Cash Flow from Operating Activity before Extra-Ordinary Items	(304.79)	(167.08)	(311.00)
	<u>Add: Extra-Ordinary Items</u>			
	Extra-Ordinary Items	-	-	-
	Prior Year Items	-	-	-
	Net Cash Flow from Operating Activity after Exceptional Items	(304.79)	(167.08)	(311.00)
B	Cash Flow from Investing Activity			
	Fixed Assets Purchased / Sold (Net)	(106.39)	(20.66)	(130.94)
	Interest Received/ Other Non-Operative Receipts	4.72	2.61	0.19
	Adjustments for Current & Non-Current Investments	-	-	-
	Net Cash Flow from Investing Activities	(101.66)	(18.05)	(130.75)



JAY AMBE SUPER MARKETS LIMITED

CIN: U74999GJ2020PLC118385

(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV

Accounting Policy to the Restatement Financial Information

	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
C	Cash Flow from Financing Activity			
	Changes in Short term borrowings	18.56	111.98	317.83
	Changes in Long term borrowings	(4.38)	(2.56)	6.94
	Proceeds from issue of Share capital	451.52	26.98	13.02
	Proceeds from Securities Premium	(111.51)	264.02	105.38
	Finance Cost	(89.07)	(76.79)	(56.66)
	Net Cash Flow from Financing Activities	265.11	323.63	386.51
	Net Increase / (Decrease) in Cash and Cash Equivalents	(141.34)	138.49	(55.24)
	Opening Balance of Cash and Cash Equivalents	178.47	39.97	95.22
	Closing Balance of Cash and Cash Equivalents	37.13	178.47	39.97

Significant Accounting Policies

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The Accompanying Notes are an Integral part of the Financial Statements.

For S J V P & Associates

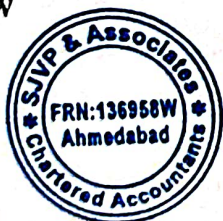
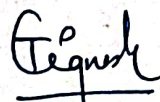
For and on behalf of board of directors of Jay Ambe Super Markets Limited

Chartered Accountants

FRN: 136958W



Parth Patel
Partner
M. No. 173586

Jignesh Amratbhai Patel
Chairman and Managing Director
DIN: 08049321



Renuka Trikhia
Company Secretary and Compliance Officer
Membership number: ACS40869



Rutwikumar Maganbhai Patel
Non-Executive Director
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Umang Maheshbhai Prajapati
Chief Financial Officer

Place: Ahmedabad

Date: July 30, 2025

UDIN: 25173586BBIQKC3657

Place: Ahmedabad

Date: July 30, 2025



Place: Ahmedabad

Date: July 30, 2025

JAY AMBE SUPER MARKETS LIMITED

CIN: U74999GJ2020PLC118385

(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV

Accounting Policy to the Restatement Financial Information

1. COMPANY INFORMATION

Jay Ambe Supermarkets Limited (the "Company") is a Public Limited Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Gandhinagar, Gujarat. Company is engaged in Retail Supermarkets Trading Activities, having supermarkets at various places and moreover companies is planning to open supermarkets at other places as well.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

The Accounts are prepared on historical cost basis and based on accrual method of accounting and applicable Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended) and relevant provision of the Companies Act, 2013.

b. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation/amortization. Costs include all expenses incurred to bring the asset to its present location and condition.

c. Depreciation and amortization

Depreciation on fixed assets is provided on Useful Life (SLM) Method in accordance with provision of the Companies Act, 2013 at the rate and in the manner prescribed in schedule -II of the said Act.

d. Impairment of assets

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

e. Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f. Inventories

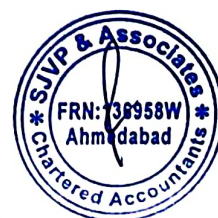
Raw materials are carried at cost. Cost is determined on a FIFO basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

g. Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

h. Revenue recognition

Revenue has been recognized as per AS-9 "Revenue Recognition".



JAY AMBE SUPER MARKETS LIMITED

CIN: U74999GJ2020PLC118385

(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV

Accounting Policy to the Restatement Financial Information

i. Employee Benefits

The contribution to the provident fund is charged to the statement of profit and loss for the year when the contribution is due. Gratuity liabilities are determined on the basis of actuarial valuation of each year end

Accumulated leave, which is expected to be utilized within next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

j. Taxation

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

k. Earnings Per Shares

"Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

l. Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.



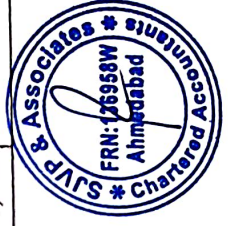
Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	As At		As At		As At	
	31-March-2025		31-March-2024		31-March-2023	
	Number	Amount	Number	Amount	Number	Amount
NOTE- 1: SHARE CAPITAL						
a. Authorized Share Capital:						
Equity Shares of ₹ 10/- Each	90,00,000	900.00	20,00,000	200.00	20,00,000	200.00
Total	90,00,000	900.00	20,00,000	200.00	20,00,000	200.00
b. Issued and Subscribed Share Capital:						
Equity Shares of ₹ 10/- Each	65,15,154	651.52	20,00,000	200.00	18,60,465	186.05
Total	65,15,154	651.52	20,00,000	200.00	18,60,465	186.05
c. Paid-up Share Capital:						
Equity Shares of ₹ 10/- Each	65,15,154	651.52	20,00,000	200.00	18,60,465	173.02
Total	65,15,154	651.52	20,00,000	200.00	18,60,465	173.02

Reconciliation of Number of Shares outstanding at the beginning and at the end of the reporting period

Particulars	As At 31-March-2025		As At 31-March-2024		As At 31-March-2023	
	As At 31-March-2025		As At 31-March-2024		As At 31-March-2023	
	Number	Amount	Number	Amount	Number	Amount
Equity Shares:						
Shares outstanding at the beginning of the year	20,00,000	200.00	18,60,465	186.05	16,00,000	160.00
Shares issued during the period	45,15,154	451.52	1,39,535	13.95	2,60,465	13.02
Shares bought back during the year	-	-	-	-	-	-
Shares outstanding at the end of the year	65,15,154	651.52	20,00,000	200.00	18,60,465	173.02

Terms/rights attached to equity shares:



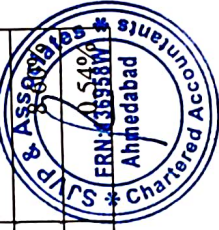
Restated Summary Statement of Material Accounting Policies and other explanatory information

- The Company has only one class of equity shares having a par value of ₹ 10 each. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.
- In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company.
- No class of shares of the company is held by holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company.

No shares have been reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment.

Shares in the company held by each shareholder holding more than 5 percent shares

Sr. No.	Name of Shareholder	As At 31-March-2025		As At 31-March-2024		As At 31-March-2023	
		No. Of Shares held	% of Holding	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding
1	Rutwijkumar Maganbhai Patel	4,20,000	6.45%	1,40,000	7.00%	1,40,000	7.53%
2	Gitaben Maganbhai Patel	3,53,698	5.43%	1,28,000	6.40%	1,28,000	6.88%
3	Maganbhai Ambalal Patel	3,68,849	5.66%	1,28,000	6.40%	1,28,000	6.88%
4	Bhikhabhai Shivdas Patel	6,78,000	10.41%	2,26,000	11.30%	2,26,000	12.15%
5	Jignesh Amrathbhai Patel	6,56,000	10.07%	1,52,000	7.60%	1,52,000	8.17%
6	Shital Bhikabhai Patel	5,20,000	7.98%	2,40,000	12.00%	2,40,000	12.90%
7	Harshal Daxeshkumar Patel	4,68,000	7.18%	1,56,000	7.80%	1,56,000	8.39%
9	Bhartiben Daxeshkumar Patel	4,80,000	7.37%	1,60,000	8.00%	1,60,000	
10	Mital Hirendra Patel	4,74,000	7.28%	1,58,000	7.90%	10,000	



Restated Summary Statement of Material Accounting Policies and other explanatory information

Sr. No.	Name of Shareholder	As At 31-March-2025		As At 31-March-2024		As At 31-March-2023	
		No. Of Shares held	% of Holding	No. Of Shares held	% of Holding	No. Of Shares held	% of Holding
11	Hitendra Patel	-	-	-	-	1,48,000	7.96%
13	Hardik Shah (Partly Paid up Shares in 2022-23)	3,90,696	6.00%	1,30,232	6.51%	1,30,232	7.00%
14	Ramila Vinod Patel	4,18,605	6.43%	1,39,535	6.98%	-	-
15	Harsh Pareshkumar Shah	3,90,699	6.00%	1,30,233	6.51%	1,30,233	7.00%
	Total	65,15,154	100.00%	20,00,000	100.00%	18,60,465	100.00%

Shares issued other than cash, bonus issue and shares bought back

Particulars	Year (Aggregate No. of Shares)		
	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
Equity Shares:			
Fully paid up pursuant to contract(s) without payment being received in cash	14,80,000	14,80,000	14,80,000
Fully paid up by way of bonus shares	43,43,436	Nil	Nil
Shares bought back	Nil	Nil	Nil
Unpaid Calls:			
By Directors	Nil	Nil	Nil
By Officers	Nil	Nil	Nil
By Others	Nil	Nil	Nil

Sub Note 1: Share Capital



JAY AMBE SUPER MARKETS LIMITED
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Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Issue of Fresh Shares

- On 20th November 2023 the company issued 1,39,535 shares having face value of Rs. 10/- each and the Security premium received by the company was Rs. 126.88/- per share.
- On 25th December 2024 the company issued 25,253 shares having face value of Rs. 10/- and Security premium received by the company was Rs. 188/- per share.
- On 14th January 2025 the company issued 1,46,465 shares having face value of Rs. 10/- and Security premium received by the company was Rs. 188/- per share.
- On 21st January 2025 the company issued 43,43,436 shares having face value of Rs. 10/- each by way of bonus issue in the proportion of 2 shares for every one share held to its existing shareholders.

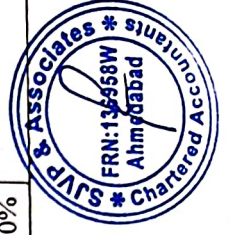
Shareholding held by each Promotor

As At 31-March-2025

Sr No	Name of Promoter	No. Of Shares held at the beginning of the year	Change during the year	No. Of Shares held at the end of the year	% of Total Shares	% of Change during the year
1	Rutwikumar Maganbhai Patel	1,40,000	2,80,000	4,20,000	6.45%	(7.91%)
2	Bhikabhai Shivdasbhai Patel	2,26,000	4,52,000	6,78,000	10.41%	(7.91%)
3	Jignesh Amratbhai Patel	1,52,000	5,04,000	6,56,000	10.07%	32.49%
4	Harshal Daxeshkumar Patel	1,56,000	3,12,000	4,68,000	7.18%	(7.91%)

As At 31-March-2024

Sr No	Name of Promoter	No. Of Shares held at the beginning of the year	Change during the year	No. Of Shares held at the end of the year	% of Total Shares	% of Change during the year
1	Rutwikumar Maganbhai Patel	1,40,000	-	1,40,000	7.00%	(6.98%)
2	Bhikabhai Shivdasbhai Patel	2,26,000	-	2,26,000	11.30%	(6.98%)
3	Jignesh Amratbhai Patel	1,52,000	-	1,52,000	7.60%	(6.98%)
4	Harshal Daxeshkumar Patel	1,56,000	-	1,56,000	7.80%	(6.98%)



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Restated Summary Statement of Material Accounting Policies and other explanatory information

As At 31-March-2023

Sr No	Name of Promoter	No. Of Shares held at the beginning of the year	Change during the year	No. Of Shares held at the end of the year	% of Total Shares	% of Change during the year
1	Rutwijkumar Maganbhai Patel	1,40,000	-	1,40,000	7.53%	(14.00%)
2	Bhikabhai Shivdasbhai Patel	2,26,000	-	2,26,000	12.15%	(14.00%)
3	Jignesh Amratbhai Patel	1,52,000	-	1,52,000	8.17%	(14.00%)
4	Harshal Daxeshkumar Patel	1,56,000	-	1,56,000	8.39%	(14.00%)



Restated Summary Statement of Material Accounting Policies and other explanatory information

NOTE - 2: RESERVE AND SURPLUS:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
a. Securities Premium Account			
Balance as Per Last Financial Statements	369.40	105.38	-
Add: Premium on shares issued during the year	322.83	264.02	105.38
Less: Utilized during the year for Bonus Issue	434.34	-	-
Closing Balance Total (a)	257.89	369.40	105.38
b. Surplus			
Opening Balance (Restated)	185.91	31.02	(4.28)
Add: Current Year Profits / (Loss)	275.37	154.89	35.30
Less: Utilized during the year for Bonus Issue	-	-	-
Add: Adjustment in Reserves and Surplus due to restatement of Previous year	-	-	-
Add: Other Adjustments	(13.62)	-	-
Closing Balance Total (b)	447.66	185.91	31.02
TOTAL (a+b)	705.55	555.31	136.39

Sub Note 2: Reserve and Surplus

1. Securities Premium:

On 2nd June 2022 the company issued 2,60,465 (partly paid-up at ₹ 5/- per share which were fully paid up in F.Y. 2023-24), the face value of which was ₹ 10/- per share and Security premium received by the company was ₹ 73.85/- per share. Further, the company also issued 1,39,535 shares of ₹ 10/- each and the Security premium received by the company was ₹ 126.88/- per share.

2. Company does not have any revaluation reserve, capital reserve or Deferred Government Grant.

3. Other adjustment consists of changes on account of audited financials of the company and restated effects.

NOTE - 3: LONG TERM BORROWINGS

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
Term Loans and Vehicle Loans			
From Banks	-	-	-
From Financial Institutions	-	4.38	6.94
TOTAL	-	4.38	6.94
The above amount includes:			
Secured Borrowings	-	4.38	6.94
Unsecured Borrowings	-	-	-

Sub Note 3: Long Term Borrowings



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Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Name of Lender/Type of Loan	Sanction Amount	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
Mahindra Finance (Financial Institution) Secured Against Vehicle	7.94	Secured Against Vehicles	12.15%	0.26	36

The company has Foreclosed its Loan of Car facility Availed from Mahindra Finance Limited on 11th October, 2024 hence closing balance as on 31st March, 2025 is Nil.

1. The amount disclosed in term loan from financial institution reflect the long-term maturity of long-term borrowings, Corresponding current maturity of such borrowings are not ascertainable hence have not shown the same in short term borrowings.

2. The company has not defaulted in the repayment of any borrowings as on March 31, 2025.

NOTE - 4: OTHER LONG-TERM LIABILITIES:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
Deposit from Franchise	11.00	11.00	11.00
Total	11.00	11.00	11.00

Sub Note 4: The security deposit disclosed under Non-current liability pertains to store located at Patan. However, as the store has not become operational till now, the amount taken as token money for franchisee has been classified under Non-current liability.

NOTE - 5: LONG-TERM PROVISIONS:

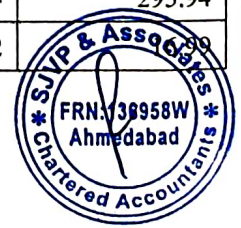
Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
Provision for Employee Benefits			
- Gratuity	19.10	15.99	11.85
Total	19.10	15.99	11.85

Sub Note 5: Long Term Provisions

The Long-Term provision related to gratuity and leave encashment has been created as per the valuation report Prepared by Sheetal Maslekar & Approved by Umesh Shah on dated 29-10-2024 and June 18, 2025.

NOTE - 6: SHORT TERM BORROWINGS:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
From Bank			
- Cash Credit Facility	851.09	843.65	418.31
Unsecured Loans from Others	-	-	295.94
From Directors/Promoters	19.44	8.32	



Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
From Other Relatives	-	-	8.76
Current Maturity of Long-Term Debt	-	-	-
Total	870.54	851.98	740.00

The above amount includes:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
Secured Borrowings	870.54	843.65	418.31
Unsecured Borrowings	19.44	8.32	321.69
Total	870.54	851.98	740.00

Sub Note 6: Short Term borrowings

1. Current Maturity of Car Loan taken from Mahindra Finance Limited was not ascertainable, hence relevant Amount and data has not been provided here.

2. The details of cash credit facilities are provided below:

Lender	Nature of loan	Sanctioned amount	Outstanding as on 31- March-2025	Period of repayment	Rate of interest	Security
Bank of India	Cash Credit	₹ 990.00	₹ 851.09	Repayable on Demand	9.88% (Variable in Nature)	Hypothecation of Stocks and legal mortgage of properties owned by the Guarantors to the borrowing.

3. Unsecured loan from other are having repayment on demand and it is interest free loan taken by company.

NOTE - 7: TRADE PAYABLES:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
Trade Payables:			
(a) Dues to Micro & Small Enterprises	116.88	155.63	218.58
(b) Dues to Other Than Micro & Small Enterprises	165.51	324.18	334.36
Total	282.39	479.81	552.94

Sub Note 7: Trade Payables

The company has not provided for interest on the dues payable to MSME creditors.

NOTE - 8: OTHER CURRENT LIABILITIES:



Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
Statutory Liabilities	9.48	5.06	5.10
Interest accrued but not due (long term Borrowings)	1.85	1.83	1.81
Advance from Customers	9.71	7.00	13.41
Advance from Others	0.10	-	3.21
Salaries and wages payable	16.77	15.03	13.03
Total	37.90	28.92	36.56

Sub Note 8: Other Current Liabilities

Interest accrued and due on borrowings represent the liability of the company to pay the interest on long term borrowings of the company that has been due for the payment but the due date for the payment is not within the period of financials and hence shown as other current liability as on 31st March, 2025, 31st March, 2024 and 31st March, 2023, respectively.

NOTE - 9: SHORT TERM PROVISIONS:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
a. Provision for employee benefits			
- Gratuity Provision	0.36	0.57	0.35
Total (a)	0.36	0.57	0.35
b. Others			
- Provision for current income-tax	82.37	39.14	-
- Provision for Expenses	3.11	3.63	-
- Provision for Warranty	0.00	-	-
- Provision for Audit fees	1.50	-	-
Total (b)	86.98	42.76	-
TOTAL NOTE (a+b)	87.34	43.34	0.35

Sub Note 9: Short term Provisions

The Long-Term provision related to gratuity and leave encashment has been created as per the valuation report Prepared by Sheetal Maslekar & Approved by Umesh Shah on dated 29-10-2024 and June 18, 2025.



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Restated Summary Statement of Material Accounting Policies and other explanatory information

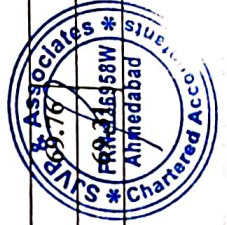
NOTE - 10: PROPERTY PLANT AND EQUIPMENT:

Particulars	Leasehold Improvements	Computer	Electric Fittings	Furniture	Tools and Racks	Office Equipment	Vehicle	Wall Rack	Total
(A) TANGIBLE ASSETS									
As at 31.03.2022	55.64	14.37	63.56	5.34	18.84	0.00	7.37	35.55	200.66
- Additions	23.12	0.41	54.08	7.08	-	-	7.76	38.49	130.94
- Disposals	-	-	-	-	-	-	-	-	-
Other Adjustments:	-	-	-	-	-	-	-	-	-
- Borrowing Costs	-	-	-	-	-	-	-	-	-
- as per Accounting Standards	-	-	-	-	-	-	-	-	-
- Exchange Differences	-	-	-	-	-	-	-	-	-
As at 31.03.2023	78.77	14.78	117.63	12.42	18.84	0.00	15.13	74.04	331.60
- Additions	3.64	2.73	9.85	0.03	-	-	-	4.42	20.66
- Disposals	-	-	-	-	-	-	-	-	-
Other Adjustments:	-	-	-	-	-	-	-	-	-
- Borrowing Costs	-	-	-	-	-	-	-	-	-
- as per Accounting Standards	-	-	-	-	-	-	-	-	-
- Exchange Differences	-	-	-	-	-	-	-	-	-
As at 31.03.2024	82.40	17.50	127.48	12.45	18.84	0.00	15.13	78.45	352.26
- Additions	13.94	4.47	11.12	55.43	2.05	0.45	0.00	18.93	106.39
- Disposals	-	-	-	-	-	-	-	-	-
Other Adjustments:	-	-	-	-	-	-	-	-	-
- Borrowing Costs	-	-	-	-	-	-	-	-	-
- as per Accounting Standards	-	-	-	-	-	-	-	-	-



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Particulars	Leasehold Improvements	Computer	Electric Fittings	Furniture	Tools and Racks	Office Equipment	Vehicle	Wall Rack	Total
- Exchange Differences	-	-	-	-	-	-	-	-	-
As at 31.03.2025	96.34	21.97	138.60	67.88	20.89	0.45	15.13	97.38	458.65
Depreciation									
As at 31.03.2022	1.83	3.88	6.03	0.59	1.39	0.00	1.35	1.13	16.21
- Additions	2.25	4.65	8.93	0.66	1.19	0.00	1.72	3.15	22.56
- Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-	-	-	-
- As Per Accounting Standards	-	-	-	-	-	-	-	-	-
As at 31.03.2023	4.08	8.53	14.96	1.25	2.58	0.00	3.08	4.28	38.76
- Additions	2.57	5.36	11.68	1.18	1.79	0.00	1.80	4.86	29.25
- Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-	-	-	-
- Other Adjustments Misc.	-	-	-	-	-	-	-	-	-
As at 31.03.2024	6.66	13.89	26.64	2.43	4.37	0.00	4.88	9.14	68.01
- Additions	2.61	6.33	12.77	1.58	1.79	0.07	1.80	5.72	32.67
- Transfer to Retained Earnings	-	-	-	-	-	-	-	-	-
- Disposals	-	-	-	-	-	-	-	-	-
- Other Adjustments Misc.	-	-	-	-	-	-	-	-	-
As at 31.03.2025	9.27	20.22	39.41	4.01	6.16	0.07	6.67	14.87	100.68
Net Block									
As at 31-03-2023	74.68	6.24	102.67	11.17	16.26	0.00	12.05		292.84
As at 31-03-2024	75.75	3.61	100.84	10.02	14.47	0.00	10.25		284.25



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Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	Leaschold Improvements	Computer	Electric Fittings	Furniture	Tools and Racks	Office Equipment	Vehicle	Wall Rack	Total
As at 31.03.2025	87.08	1.75	99.18	63.87	14.73	0.38	8.46	82.51	357.96

Sub Note 10: Property, Plant and Equipment

Company does not have any immovable Property owned by it, hence the Capital Expenditure incurred by the Company to make premises ready for use as a Supermarkets in various Locations recognized as lease hold improvements



JAY AMBE SUPER MARKETS LIMITED

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(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV**Restated Summary Statement of Material Accounting Policies and other explanatory information****NOTE - 11: DEFERRED TAX ASSETS (-)/LIABILITIES (+):**

Particulars	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
Opening Balance	11.00	9.73	8.22
(DTA) / DTL on Timing Difference in Depreciation	2.26	2.41	3.38
(DTA) / DTL on account of gratuity provision	(0.75)	(1.14)	(1.88)
Total	12.50	11.00	9.73

NOTE - 12: OTHER NON-CURRENT ASSETS:

Particulars	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
Bank Deposits having maturity of greater than 12 months	32.45	28.20	-
Security Deposits (Unsecured, Considered Good unless otherwise stated)	82.09	65.40	63.40
IPO Related Expenses	20.01	-	-
Total	134.55	93.60	63.40

Sub Note 12: Other Non-current Assets

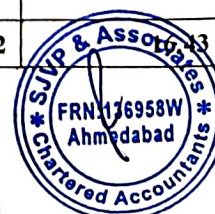
Security Deposits: The Company has taken premises on lease for operating its malls at various places such as Kudasan, Visnagar, Anand, Sargasan, etc. for which the Company has paid security deposits.

NOTE - 13: INVENTORIES:

Particulars	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
Stock-in-Trade	1,895.46	1,353.61	1,141.32
Total	1,895.46	1,353.61	1,141.32

NOTE - 14: TRADE RECEIVABLES:

Particulars	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
Outstanding or a period exceeding six months from the date they are due for payment (Unsecured and Considered Good)	33.96	3.04	0.00
Outstanding or a period exceeding six months from the date they are due for payment (Unsecured and Doubtful)	-	-	-
Outstanding or a period less than six months from the date they are due for payment (unsecured and Considered Good)	138.77	238.58	16.43
Total	172.73	241.62	



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(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV**Restated Summary Statement of Material Accounting Policies and other explanatory information****NOTE – 15: CASH AND CASH EQUIVALENTS:**

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
a. Cash on Hand	32.66	25.86	29.81
b. Balances with banks			
- In Current Accounts	4.47	152.61	10.17
Total	37.13	178.47	39.97

NOTE - 16: SHORT TERM LOANS AND ADVANCES:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
a. Advance Payment to Suppliers	27.48	20.53	47.82
b. Advances to Related Parties (Refer related party Disclosure)	-	-	3.17
c. Advances – Others	3.48	1.50	7.65
Total	30.96	22.03	58.64

NOTE - 17: OTHER CURRENT ASSETS:

Particulars	As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
a. Prepaid Expenses	3.47	0.00	0.00
b. Balances with Revenue Authorities	44.18	26.74	63.58
c. Advance Taxes	1.41	1.41	2.59
Total	49.06	28.15	66.17



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Annexure-IV**Restated Summary Statement of Material Accounting Policies and other explanatory information****NOTE - 18: REVENUE FROM OPERATION:**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
a. Sale of Goods & Services			
- Export Sales	-	-	-
- Domestic Sales	4,544.50	3,283.64	3,237.07
b. Other Operating Revenues	190.78	55.05	31.89
Total	4,735.28	3,338.68	3,268.96

NOTE - 19: OTHER INCOME:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on IT Refund	4.72	0.16	0.19
Interest on Term Deposits	-	2.44	-
Total	4.72	2.61	0.19

NOTE - 20: PURCHASE OF STOCK IN TRADES

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Purchases	4,035.29	2,593.38	3,281.70
Total	4,035.29	2,593.38	3,281.70

NOTE - 21: CHANGE IN INVENTORIES OF STOCK-IN-TRADE:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
a. Stock At Close			
Stock-in-trade	1,895.46	1,353.61	1,141.32
Total (a)	1,895.46	1,353.61	1,141.32
b. Stock At Commencement			
Stock-in-trade	1,353.61	1,141.32	469.13
Total (b)	1,353.61	1,141.32	469.13
TOTAL (b-a)	(541.85)	(212.29)	(672.20)

NOTE - 22: EMPLOYEE BENEFITS EXPENSES:

JAY AMBE SUPER MARKETS LIMITED

CIN: U74999GJ2020PLC118385

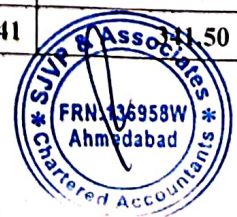
(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV**Restated Summary Statement of Material Accounting Policies and other explanatory information**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Salary, Wages and Bonus (including directors' remuneration)	218.97	203.04	181.21
Contribution to Provident Fund & Gratuity Fund Provision & other Expenses	14.89	11.06	12.42
Staff Welfare Expenses	-	-	-
TOTAL	233.86	214.10	193.63

NOTE - 23: OTHER EXPENSES:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
a. Operating Costs			
Consumable Expenses	14.13	17.60	36.32
Total (a)	14.13	17.60	36.32
b. Sales & Distribution Expenses			
Advertisement	28.90	25.70	20.78
Transportation & Loading Expenses	1.51	2.94	4.33
Total (b)	30.42	28.64	25.11
c. General & Administrative Expenses			
Rent	305.43	193.76	151.98
Rates & Taxes	11.01	21.01	1.56
Conveyance, Fuel, Tour and Travelling Expenses	6.76	5.71	6.71
Legal & Professional Expenses	10.92	6.50	2.15
Insurance	0.00	10.50	1.34
Cleaning Expenses	0.30	0.63	0.58
Electricity Expenses	73.18	76.53	54.35
Repair and Maintenance Expenses	2.53	22.18	19.43
Stationery and Printing Expenses	1.27	0.76	0.31
Security Expenses	21.59	15.98	9.28
Telephone and Internet Expenses	0.44	0.42	0.79
Software Expenses	1.91	0.66	1.00
General Administration Expenses	29.48	26.52	30.60
Total (c)	464.82	381.17	280.08
Total (a+b+c)	509.37	427.41	341.50



JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
(Amounts in ₹ Lakhs, unless otherwise specified)
Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

NOTE 23-A: PAYMENT TO AUDITORS

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Payment to Auditors	1.50	1.50	1.65

NOTE - 24: FINANCE COSTS:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on Loans	71.92	62.51	26.12
Other Interest	-	-	-
Other Financing Charges	-	-	-
Bank Charges	16.80	14.28	30.54
Total	89.07	76.79	56.66



JAY AMBE SUPER MARKETS LIMITED

CIN: U74999GJ2020PLC118385

(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information**NOTE 25: TAX EXPENSES:**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Profit Before Tax as per books of accounts (A)	381.58	216.24	51.76
-- Normal Tax rate	27.82%	27.82%	26.00%
-- Minimum Alternative Tax rate	16.69%	16.69%	15.60%
Permanent differences			
Other adjustments	-	-	-
Interest on TDS	-	-	-
Total (B)	-	-	-
Timing Differences			
Depreciation as per Books of Accounts	32.67	29.25	22.56
Depreciation as per Income Tax	41.35	38.51	35.56
Difference between tax depreciation and book depreciation	(8.68)	(9.26)	(13.01)
Bonus / Gratuity Provision in Books	-	-	-
Bonus Gratuity Actually Paid	-	-	-
Expenses Disallowed under Income Tax Act	3.43	0.32	-
Standard Deduction U/s 24(a)	-	-	-
Deduction under chapter VI-A and other incomes to be excluded	-	-	-
Total (C)	(5.25)	(8.94)	(13.01)
Net Adjustments (D = B+C)	(5.25)	(8.94)	(13.01)
Total Income (E = A+D)	376.32	207.30	38.75
Brought forward losses set off	-	-	(0.82)
Taxable Income/ (Loss) for the year/period (E+F)	376.32	207.30	37.93
Tax Payable for the year	104.69	57.67	9.86
Interest Expenses	0.00	0.00	-
Total Tax Expense (Rounded Off)	104.69	57.67	9.86
Tax payable as per MAT	63.69	36.10	8.07
Tax payable as per normal rates or MAT (whichever is higher)	Income Tax	Income Tax	Income Tax



Additional Disclosure to Restated Financial Information

26. Earnings Per Share

Particulars		As At 31- March-2025	As At 31- March-2024	As At 31- March-2023
Continuing & Total Operations				
- Net Profit after tax (PAT)		275.37	154.89	35.30
- Net Profit available to equity shareholders	A	275.37	154.89	35.30
- Add: Exceptional & Extra-Ordinary Items		-	-	-
- Net Profit before Exceptional & Extra-Ordinary items	B	275.37	154.89	35.30
- Weighted Nos. of Equity Shares used as denominated for calculating the Basic EPS (Considering Bonus Issue if any)	C	61,12,828	57,32,781	54,46,524
- Basic EPS after Exceptional & Extra-Ordinary items (₹)	(A/C)	4.50	2.70	0.65
- Basic EPS before Exceptional & Extra-Ordinary items (₹)	(B/C)	4.50	2.70	0.65

27. Disclosure under Accounting Standard - 15 (Revised) on 'Post Employment Benefits'

(a) Gratuity Benefits

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

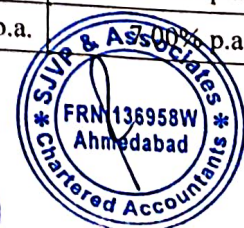
The following table summarizes the component of net benefit expenses recognized in Statement of Profit & Loss.

(I) Changes in the present value of the defined benefit gratuity plan are as follows:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening defined benefit obligation - Unfunded	16.56	12.19	4.96
The amounts recognized in the Profit & Loss A/c	2.90	4.37	7.23
Benefit Paid	-	-	-
Actuarial (Gain) / Losses on obligation	-	-	-
Closed Defined benefit obligation	19.46	16.56	12.19

(II) The principal assumption used in determining the defined benefit gratuity plan obligations are shown below.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Retirement Age to be Assumed at	60 Years	60 Years	60 Years
Rate of Discounting	6.75% p.a.	7.10% p.a.	7.40% p.a.
Future Salary Escalation	7.00% p.a.	7.00% p.a.	7.00% p.a.



Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Attrition Rate: (Per Annum)	5% to 1 %	5% to 1 %	5% to 1 %
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.

(III) Breakup of Defined benefit obligation as at the end of the year/period (as per actuarial valuation report)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Current Liability (classified as Short-Term Provision)	0.36	0.57	0.35
Non-Current Liability (classified as Long-Term Provision)	19.10	15.99	11.85
Total	19.46	16.56	12.19

(b) Defined Contribution Plans

The Company is registered with the Regional Provident Fund Commissioner for the Employees' Provident Fund Scheme and Employees' State Insurance Scheme. Contributions to Provident Fund & Employees State Insurance are included under head Employee Benefit Expenses (Net of Subsidy) in the Statement of profit and loss.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Employees Provident Fund (EPF) (Net of Subsidy)	10.67	4.75	5.19
Employees State Insurance (ESI)	1.31	15.99	11.85

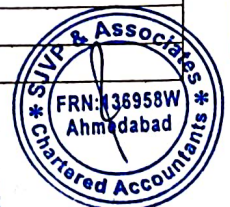
28. Segment Information:-

In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Trading of Retails items in Malls and Supermarkets". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

29. Related Party Disclosures:

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosure of the transactions with the related parties as defined in the Accounting Standard are given:

Sr. No.	Name of related parties	Nature of Relationship
1	Rutwikumar Maganbhai Patel	Non-Executive Director
2	Harshal Daxeshkumar Patel	Non-Executive Director
3	Jignesh Amratbhai Patel	Chairman and Managing Director (KMP)
4	Bhikhabhai Shivdas Patel	Non-Executive Director
5	Daxeshkumar Sankalchand Patel	Relative of Director
6	Bharatiben D Patel	Relative of Director
7	Shital B Patel	Relative of KMP
8	Gitaben Maganbhai Patel	Relative of Director



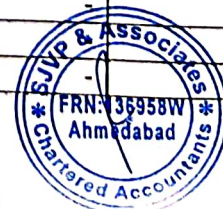
Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Sr. No.	Name of related parties	Nature of Relationship
9	Maganbhai Ambaram Patel	Relative of Director
10	Renuka Trikha	Company Secretary & Compliance Officer (Appointed w.e.f. March 19, 2025)
11	Umang Maheshbhai Prajapati	Chief Financial Officer (Appointed w.e.f. February 15, 2025)
12	Harshita Singhal	Company Secretary & Compliance Officer (Appointed w.e.f. September 01, 2024 and resigned w.e.f. March 18, 2025)

Transactions with key management personnel

Sr. No	Nature of Transactions	For the Year Ended		
		March 31, 2025	March 31, 2024	March 31, 2023
1. Transactions with key management personnel				
A	Transaction During the Year			
1)	Director Remuneration:			
	Rutwijkumar Maganbhai Patel	1.50	3.00	3.60
	Jignesh Amratbhai Patel	8.40	8.40	9.60
	Harshal Daxeshkumar Patel	1.50	3.00	3.60
2)	Rent Paid:			
	Jignesh Amratbhai Patel	1.60	-	-
3)	Salary Paid to:			
	Renuka Trikha	0.10	-	-
	Umang Maheshbhai Prajapati	0.50	-	-
	Harshita Singhal	1.32	-	-
B	Closing Balances			
	Unsecured Loans (Promoters)			
	Rutwijkumar Maganbhai Patel	4.50	3.00	10.00
	Jignesh Amratbhai Patel	10.44	2.32	0.78
	Harshal Daxeshkumar Patel	4.50	3.00	4.20
	Bhikhabhai Shivdas Patel	-	-	2.01
	Total	19.44	8.32	16.99
2. Transaction with Relative of KMP				
A	Transaction During the Year			
	Salary			
	Shital B Patel	-	-	4.80
B	Closing Balances (Other Relatives)			
	Daxeshkumar Sankalchand Patel	-	-	0.25
	Bharatiben D Patel	-	-	1.58
	Shital B Patel	-	-	6.49
	Gitaben Maganbhai Patel	-	-	0.21



Sr. No	Nature of Transactions	For the Year Ended		
		March 31, 2025	March 31, 2024	March 31, 2023
	Maganbhai Ambaram Patel	-	-	0.23
	Total	-	0.00	8.76

30. Leases

Operating Lease

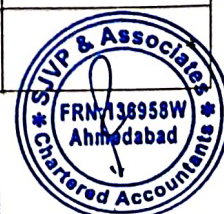
Operating leases are mainly in the nature of office rent and godown rent with no restrictions and are renewable by mutual consent. Lease rental payments made by the Company are recognized in the statement of profit and loss.

Disclosures w.r.t. Lease payments:

Particulars	For the Year ended		
	31-Mar-25	31-Mar-24	31-Mar-23
(i) Lease Payment Recognized in Profit and Loss Account	305.43	192.49	151.29
(ii) Total of future minimum lease payments (excluding tax) under non- cancellable operating leases for			
(a) not later than one year;	300.06	269.95	240.86
(b) later than one year and not later than five years;	1,200.24	1,179.31	1,177.67
(c) later than five years;	-	-	-

31. Disclosure of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act, 2006:

Particulars	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
(a1) Principal amount remaining unpaid to any supplier at the end of the year. (Restated) (Micro & Small - Undisputed)	116.88	155.63	218.58
(a2) Principal amount remaining unpaid to any supplier at the end of the year. (Restated) (Micro & Small - Disputed)	-	-	-
(a) Principal amount remaining unpaid to any supplier at the end of the year. (Restated) (Micro & Small)	116.88	155.63	218.58
(b) Interest due on above (Micro & Small - Undisputed)	-	-	-
(c) Amount of interest paid by the company to the suppliers	Nil	Nil	Nil
(d) Amount paid to the suppliers beyond respective due dates	*	*	*
(e) Amount of interest due and payable for the period of delay in payments but without adding the interest specified under the Act.	*	*	*
(f) Amount of interest accrued and remaining unpaid at the end of the year	*	*	*
(g) Amount of further interest remaining due and payable even in the succeeding years, until such date	*	*	*



JAY AMBE SUPER MARKETS LIMITED

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(Amounts in ₹ Lakhs, unless otherwise specified)

Annexure-IV**Restated Summary Statement of Material Accounting Policies and other explanatory information**

Particulars	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
when the interest dues as above are actually paid to the small enterprise.			

* Whatever information the company could identify as above were possible at the year end only, and in view of the same & according to the company, it could not identify payments beyond due date during the respective year or thereafter, and to make interest provisions to that extent, as per the agreed terms with the suppliers. The company could identify the principal amount remaining unpaid as on 31st March, 2025, 31st March, 2024 and 31st March 2023, respectively, to the extent and based on the status of respective suppliers received during the year. Further, the company has not received any claims in respect of such interest for undisputed dues and also considering the materiality aspect, the company has not made provision of any interest due to suppliers for outstanding balance / payment made beyond respective due dates.

32. Contingent Liabilities

Particulars	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
Income Tax Demand	-	-	-
GST / Service Tax / VAT Matters under dispute	-	-	-
Claims against the company not acknowledged as debt	-	-	-
(Interest Amount to Disputed MSME Dues)	-	-	-
Letter of Credits & Guarantees	-	-	-
Performance Guarantees	-	-	-
Custom Duty related to export obligation	-	-	-
Total	-	-	-

No Contingent Liabilities have been found in any of the aforesaid years mentioned under the restatement Financial Statements.

33. Dues from the other companies / parties under the same management, if any, at year end have been covered under related party disclosures.

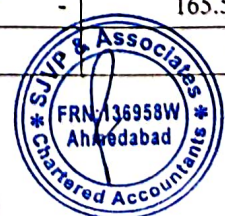
34. In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

35. The balances of trade payables, trade receivables, loans and advances, other receivables & payables are unsecured and considered as good are subject to confirmations of respective parties concerned, unless otherwise specifically mentioned.

36. Ageing of Trade Payables:

As At 31-March-2025

Particulars	Outstanding for following periods from due date of payment				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3	Total
(i) MSME - Undisputed	114.23	1.30	1.35	-	116.88
(ii) MSME - Disputed	-	-	-	-	-
(iii) Others - Undisputed	161.18	1.18	3.15	-	165.51
(iv) Others - Disputed	-	-	-	-	-



JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
(Amounts in ₹ Lakhs, unless otherwise specified)
Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	Outstanding for following periods from due date of payment				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3	Total
Total	275.41	2.48	4.50	-	282.39

As At 31-March-2024

Particulars	Outstanding for following periods from due date of payment				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3	Total
(i) MSME - Undisputed	139.89	15.75	-	-	155.63
(ii) MSME - Disputed	-	-	-	-	-
(iii) Others - Undisputed	315.12	8.81	0.02	0.25	324.18
(iv) Others - Disputed	-	-	-	-	-
Total	455.00	24.56	0.02	0.25	479.81

As At 31-March-2023

Particulars	Outstanding for following periods from due date of payment				
	Less Than 1 Year	1-2 Years	2-3 Years	More than 3	Total
(i) MSME - Undisputed	214.45	4.09	0.03	-	218.58
(ii) MSME - Disputed	-	-	-	-	-
(iii) Others - Undisputed	319.30	14.47	0.59	-	334.36
(iv) Others - Disputed	-	-	-	-	-
Total	533.75	18.56	0.62	-	552.94

37. Ageing of Trade Payables:

As At 31-March-2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 Months	More than 6 months upto 1 year	1-2 Years	2-3 Years	Total
(i) Undisputed, Considered Good	138.77	-	33.96	-	172.73
(ii) Undisputed, Considered Doubtful	-	-	-	-	-
(i) Disputed, Considered Good	-	-	-	-	-
(ii) Disputed, Considered Doubtful	-	-	-	-	-
Total	138.77	0.00	33.96	0.00	172.73

As At 31-March-2024



Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 Months	More than 6 months upto 1 year	1-2 Years	2-3 Years	Total
(i) Undisputed, Considered Good	238.58	1.76	1.28	-	241.62
(ii) Undisputed, Considered Doubtful	-	-	-	-	-
(i) Disputed, Considered Good	-	-	-	-	-
(ii) Disputed, Considered Doubtful	-	-	-	-	-
Total	238.58	1.76	1.28	-	241.62

As At 31-March-2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 Months	More than 6 months upto 1 year	1-2 Years	2-3 Years	Total
(i) Undisputed, Considered Good	16.43	-	-	-	16.43
(ii) Undisputed, Considered Doubtful	-	-	-	-	-
(i) Disputed, Considered Good	-	-	-	-	-
(ii) Disputed, Considered Doubtful	-	-	-	-	-
Total	16.43	-	-	-	16.43



Restated Summary Statement of Material Accounting Policies and other explanatory information

38. Ratio Analysis

Particulars	Numerator/Denominator	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
(a) Current Ratio	<u>Current Assets</u> Current Liabilities	1.71	1.30	0.99
	<u>Change in %</u>	31.19%	31.05%	3.56%
(b) Debt-Equity Ratio	<u>Total Debts</u> Shareholder's Equity	0.64	1.13	2.41
	<u>Change in %</u>	(43.08%)	(53.32%)	(10.96%)
(c) Return on Equity Ratio	<u>Profit after Tax</u> Average Shareholder's Equity	26.07%	29.10%	15.18%
	<u>Change in %</u>	(10.39%)	91.70%	122.88%
(d) Inventory turnover ratio	<u>Total Turnover *</u> Average Inventories	2.92	2.68	4.06
	<u>Change in %</u>	8.93%	(34.03%)	(28.86%)
(e) Trade receivables turnover ratio	<u>Total Turnover</u> Average Account Receivable	22.88	25.90	100.07
	<u>Change in %</u>	(11.65%)	(74.12%)	18.99%
(f) Trade payables turnover ratio	<u>Total Purchases</u> Average Account Payable	10.59	5.02	7.71
	<u>Change in %</u>	110.83%	(34.90%)	(17.66%)
(g) Net capital turnover ratio	<u>Total Turnover</u> Net Working Capital	5.23	7.97	Due to Negative working capital it is not possible to calculate the ratio



JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
(Amounts in ₹ Lakhs, unless otherwise specified)
Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	Numerator/Denominator	As At 31-March-2025	As At 31-March-2024	As At 31-March-2023
	Change in %	(34.44%)		
(h) Net profit ratio	Net Profit** Total Turnover	5.82%	4.64%	1.08%
	Change in %	110.83%	339.99%	349.32%
(i) Return on Capital employed	Earnings before interest and taxes*** Capital Employed****	24.12%	21.34%	12.32%
	Change in %	35.23%	73.19%	110.19%

Notes:

* Total Turnover comprises of Revenue from operations as well as other operating revenues.

** Net profit is arrived after considering Income Tax expenses.

*** Depreciation has been excluded while calculating EBIT.

**** Capital Employed = Shareholders fund + Long Term Borrowing + Short Term Borrowings + Deferred Tax Liability/(Asset)



***Reason for Variance More than 25%**

1. Current Ratio: - (In Times)

Variance more than (+)25% remain in Current Ratio in March -2024 as Compare to March -2023 due to Higher Inventory, Trade Receivable and Cash Inflow in March-2024.

Variance more than (+)25% remain in Current Ratio in March -2025 as Compare to March -2024 due to Higher Inventory and Advances in March-2025.

2. Debt-Equity Ratio: - (In Times)

Variance more than (-) 25% remain in March -2024 due to Drastic Increase in Share Capital as Compare to Debts.

Variance more than (-) 25% remain in March -2025 due to Drastic Increase in Share Capital as Compare to Debts.

3. Return on Equity Ratio: - (In Times)

Variance more than (+) 25% remain in March -2023 & March-2024 due to Higher Earning in March -2023 & March-2024.

4. Inventory Turnover Ratio: - (In Times)

Variance more than (-) 25% remain in March -2023 and March -2024 due to Drastic Increase of Inventory as Compare to Turnover Increase.

5. Trade Receivable Turnover Ratio: - (In Times)

Variance More than (+) 25% remain in March-2024 due to Drastic Increase in Trade receivable as Compare to Previous Reporting Period.

6. Trade Payable Turnover Ratio: - (In Times)

Variance More than (-) 25% remain in March-2024 due to Drastic decrease in Trade Payable as Compare to Previous Reporting Period

Variance more than (+) 25% remain in March-2025 due to Drastic Increase of Accounts Payable as Compare to Purchase Increase.

7. Net capital Turnover Ratio: - (In Times)

Variance more than (-) 25% remain in March -2025, due to Drastic Increase of Turnover as Compare to Previous Reporting Period.

8. Net Profit Ratio: - (In Times)

Variance more than (+) 25% remain in March -2023, March -2024 & March-2025 due to drastic Increase in Net Profit as Compare to Previous Reporting Period.

9. Return on Capital Employed: - (In Times)

Variance more than (+) 25% remain in March -2023, March -2024 due to drastic Increase in Earning as Compare to Previous Reporting Period.



39. Additional Regulatory Disclosure:

- a. Immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee, No Immovable property has been owned by the Company its name
- b. The Company does not have any investment property.
- c. The Company has not revalued its Property, Plant and Equipment and Intangible assets.
- d. There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on March 31, 2025:
 - (i) repayable on demand; or,
 - (ii) without specifying any terms or period of repayment.
- e. The Company do not have any transactions with struck-off companies under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 in the reporting period i.e., For the year ended March 31, 2025, March 31, 2024 and March 31, 2023.
- f. As Informed to us by Management, no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- g. As Informed to us by Management, The Company do not hold any benami property and no proceedings have been initiated or pending against the Company and its Indian subsidiaries for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and Rules made thereunder.
- h. As Informed to us by Management, The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.
- i. Certain previous year amounts have been reclassified for consistency with the current year presentation. Such reclassification did not have any impact on the current year restated financial information. (Refer Part B of Note-40 for material reclassifications).
- j. The figures have been rounded off to the nearest lakhs of rupees upto two decimal places. The figure 0.00 wherever stated represents value less than Rs. 5,000/-.
- k. The company is not required to
- l. As Informed to us by Management, The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period, except as mentioned below:

Sr No	Name of the Bank	Charge ID	Amount	Remarks
1	Bank of India (First Time CC Creation of Charges)	100569323	350.00	Charge creation of Cash Credit Facility availed from Bank of India
2	Bank of India (Further Creation of Charges)	100628700	550.00	Further Charges creation of cash credit from ₹ 350 Lacs to ₹ 550 Lacs
3	Bank of India (Modification of Charges)	100628700	990.00	Further modification of charges created up to Cash Credit Facility of ₹ 990 Lacs



Sr No	Name of the Bank	Charge ID	Amount	Remarks
4	Bank of India (Creation of Charges)	101107461	28.60	Charge creation for Vehicle loan and such facility availed from Bank of India.

- m. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
- n. The company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- o. The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- p. As informed to us by the Management, The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- q. As informed to us by the management, The Company has not traded or invested in Crypto currency or Virtual Currency during the period covered.
40. Figures have been rounded off to nearest lacs rupee and have been regrouped, rearranged and reclassified wherever necessary.

41. Material Adjustment to the Restated Financial Statement

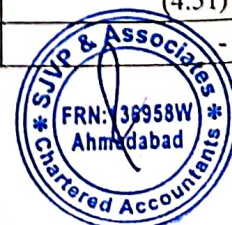
1. Material Regrouping;

Appropriate adjustments have been made in the Restated Financial Statements of Assets and Liabilities, Profit and Losses and Cash Flows, wherever required, by reclassification of the corresponding items of income, expenses, assets and liabilities in order to bring them in line with the regroupings as per the audited financial statements of the company and the requirements of SEBI Regulations.

2. Material Adjustments:

The Summary of results of restatement made in the Audited Financial Statements for the respective period/years and its impact on the profit/ (loss) of the Company is as follows:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Net Profits after tax and extraordinary items as per audited accounts but before Adjustments:	275.37	156.60	46.27
(A)			
Adjustment on Account of:			
1. Add / (Less): Gratuity provision booked	Nil	(4.37)	(7.23)
2. Add / (Less): Deferred tax provision booked	Nil	1.17	(4.51)
3. Add / (Less): Income tax provision booked	Nil	0.72	-



JAY AMBE SUPER MARKETS LIMITED
CIN: U74999GJ2020PLC118385
 (Amounts in ₹ Lakhs, unless otherwise specified)
Annexure-IV

Restated Summary Statement of Material Accounting Policies and other explanatory information

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
4. Add / (Less): Change in Method of Depreciation	Nil	0.77	0.77
Total (B)	Nil	(1.71)	(10.97)
Net Profit as Restated (A+B)	275.37	154.89	35.30

3. Notes on Material Adjustments pertaining to prior years

- (1) Difference on Account of Provision for Gratuity: Since the Company was not making provision for Gratuity, this has been made in compliance with AS-15.
- (2) Difference on Account of Change in Deferred Tax: Deferred tax is calculated on Provision for gratuity and other error rectified.

For S J V P & Associates
 Chartered Accountants
 FRN: 136958W

Parth Patel
 Partner
 M. No. 173586



For and on behalf of board of directors of Jay Ambe Super Markets Limited

Jignesh Amratbhai Patel
 Chairman cum Managing Director
 DIN: 08049321

Rutwikumar Maganbhai Patel
 Non-Executive Director
 DIN: 02423441

Renuka Trikha
 Company Secretary and Compliance Officer
 Membership number: ACS40869



Umang Maheshbhai Prajapati
 Chief Financial Officer

Place: Ahmedabad

Date: July 30, 2025

Place: Ahmedabad

Date: July 30, 2025

Place: Ahmedabad

Date: July 30, 2025

UDIN: 25173586BMIQKC3657