



S J V P & ASSOCIATES

Chartered Accountants

Consent to act as Peer review auditor and expert to the issue.

To,
The Board of Directors,
Jay Ambe Supermarkets Limited
(Formerly known as Jay Ambe Supermarkets Private Limited)
A001, Shubh Vivid, Por Kudasan,
Village- Kudasan, Gandhinagar,
Gujarat, India, 382421

To,
Beeline Capital Advisors Private Limited
B/1311-1314, Shilp Corporate Park
Near Rajpath Club, Rajpath Rangoli Road,
Sarkhej - Gandhinagar Hwy,
Ahmedabad, Gujarat 380054

Reference: - Proposed Initial Public Issue of Jay Ambe Supermarkets Limited.

We, M/s. S J V P & Associates ("the firm"), peer review auditors of the Company, hereby consent to use in the Red Herring Prospectus/ Prospectus (Herein after referred as Offer Document) of the Company to be submitted/filed with the Securities and Exchange Board of India ("SEBI") / and the Registrar of Companies, at Ahmedabad ("ROC") / the stock exchanges, (i) our examination report dated July 30, 2025 relating to restated financial statements for the financial years ended March 31, 2025, March 31, 2024, and March 31, 2023 prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and the Companies Act, 2013 along with the rules issued there under each as amended ("Companies Act").

We also consent to the references to us as "Peer review Auditors" or "Peer Review Auditors of our Company" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Prospectus of the Issuer.

We, also hereby inform you that being an Expert pursuant 10 Section 2 (38) of the Companies Act, 2013, give our Consent to include our name as Expert in the Offer Document(s) which the Company intends to offer in respect thereof and we authorize the Company to deliver this letter of Consent to Registrar of Companies. The following information in relation to us may be disclosed:

Name:-	For S J V P & Associates
Address:-	313, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Ahmedabad-380060
Tel:-	9998705404
E-mail:-	parth@svjp.in
Contact Person:-	CA Parth Patel
Firm Registration Number	136958W
Peer Review No.	018446

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Book Running Lead Managers) or letters included in the Offer Document. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

313, Fortune Business Hub, Nr. Shell Petrol Pump, Science City Road, Ahmedabad - 380060. Gujarat. India.

Office: 079-48972658 | **Mobile:** +91 99987 05404, + 91 88664 15067 | **Email:** sjvpahmedabad@gmail.com



Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Document or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act to SEBI, ROC, the stock exchanges or any regulatory authorities as required by law.

We undertake to update you in writing of any changes in the abovementioned position

Thanking you,
Yours faithfully

For S J V P & Associates
Chartered Accountants
(FRN: 136958W)



Parth Patel
Partner
M. No. 173586



Date: 30/07/2025
Place: Ahmedabad
UDIN : 25173586BMIQKA1099