

Deepti & Associates

Company Secretary & Legal Consultant

CERTIFICATE ON DECLARATION OF INDEPENDENCE

To,

The Board of Directors

Jay Ambe Supermarkets Limited

A001, Shubh Vivid, Por Kudasan, Village-Kudasan,
Gandhinagar, Gujarat, India, 382421

Subject: Certificate on Declaration under sub-section (6) of section 149 of the Companies Act 2013

This is to certify that Chetana Naranbhai Vora (DIN: 10869347) and Poonam Pravinbhai Panchal (DIN: 08158195) appointed as Independent Directors of the Company for a period of Five Years with effect from December 18, 2024, comply with all below mentioned criteria of Independent Director envisaged under Section 149(6) of the Companies Act, 2013:

1. They are or were not a Promoter of the Company or its Holding, Subsidiary or Associate Company;
2. They are not related to Promoters or Directors in the Company, its Holding, Subsidiary or Associate Company;
3. They have no pecuniary relationship, other than remuneration as such Director or having transaction not exceeding ten percentage of their total income with the Company, its Holding, Subsidiary or Associate Company, or their Promoters, or Directors, during the two immediately preceding Financial Years or during the current Financial Year.
4. None of their relatives -
 - (i) is holding any security of or interest in the Company, its Holding, Subsidiary or Associate Company of face value exceeding fifty lakh rupees or two percentage of the Paid-up Capital of the Company during the two immediately preceding Financial Years or during the current Financial Year;
 - (ii) is indebted to the Company, its Holding, Subsidiary or Associate Company or their Promoters or Directors in excess of 50 lakhs rupees at any time during the two immediately preceding Financial Years or during the current Financial Year;
 - (iii) has given a guarantee or provided any security in connection with the indebtedness of any third person to the Company, its Holding, Subsidiary or Associate Company or their Promoters or Directors of such Holding Company in excess of 50 lacs rupees at any time during the two immediately preceding Financial Years or during the current Financial Year; or
 - (iv) has any other pecuniary transaction or relationship with the Company, its Holding, Subsidiary or Associate Company amounting to two percentage or more of its gross turnover or total income singly or in combination with the transactions referred to in Point (i), (ii) or (iii);]



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5. Neither they nor any of their relatives:

(i) holds or has held the position of a Key Managerial Personnel or is or has been employee of the Company or its Holding, Subsidiary or Associate Company in any of the three Financial Years immediately preceding the Financial Year in which they are appointed;

(ii) is or has been an employee or Proprietor or a Partner, in any of the three Financial Years immediately preceding the Financial Year of -

a) a firm of auditors or company secretaries in practice or cost auditors of the Company or its Holding, Subsidiary or Associate Company; or

b) any legal or a consulting firm that has or had any transaction with the Company or its Holding, Subsidiary or Associate Company amounting to 10% or more of the gross turnover of such firm;

(iii) holds together with his relatives 2% or more of the total voting power of the Company; or

(iv) is a Chief Executive or Director, by whatever name called, of any nonprofit organisation that receives 25% or more of its receipts from the Company, any of its Promoters, Directors or its Holding, Subsidiary or Associate Company or that holds 2% or more of the total voting power of the Company; or

6. They possess appropriate skills, experience and knowledge in one or more fields of finance / law / management / sales / marketing / administration / research / corporate governance / technical operations / other disciplines related to Company's business.

For Deepti & Associates

Practicing Company Secretaries


Deepti & Associates
Proprietor
FCS 7654 | C.P. 17546
FRN: S2016DE438900

UDIN: **F007654F004121291**

Date: March 19, 2025

Place: Delhi