CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE AUDIT COMMITTEE OF JAY AMBE SUPERMARKETS LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT A001, SHUBH VIVID, POR KUDASAN, VILLAGE- KUDASAN, GANDHINAGAR, GUJARAT-382421, INDIA AS ON TUESDAY, 02ND DAY OF SEPTEMBER, 2025, AT 2.30 P.M.

TO TAKE NOTE OF KEY PERFORMANCE INDICATORS

"**RESOLVED THAT** the approval of the Committee be and is hereby accorded to disclose the Key Performance Indicators (the "KPIs") and other operational and financial metrics disclosed of Jay Ambe Supermarkets Limited, in the last three fiscal, and as set out in the "Basis for Issue Price" section of the red herring prospectus, the prospectus and other documents or material issued in relation to the Issue, including any amendments, addenda or corrigenda issued thereto (collectively, the "Offer Documents"). The Committee be and hereby noted the certificate issued by M/s. S J V P, dated September 02, 2025, in relation to the KPIs and other operational and financial metrics ("KPI Certificate") and that no KPIs pertaining to the Company, other than as circulated with the agenda and verified pursuant to the KPI Certificate, were proposed to be disclosed in the RHP and Prospectus.

RESOLVED FURTHER THAT the Committee be and hereby noted that the KPI Certificate shall be disclosed in the "***Material Contracts and Documents for Inspection***" section of the red herring prospectus and the prospectus under the applicable provisions of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT the Committee be and hereby noted that verified and audited details for all the KPIs pertaining to the Issuer Company that have been disclosed to the earlier investors at any point of time during the three years period prior to the date of filing of the red herring prospectus and the prospectus are disclosed under "***Basis for Issue Price***" section of the offer document.

RESOLVED FURTHER THAT Mr. Jignesh Amratbhai Patel, Chairman and Managing Director of the Company be and is hereby authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle to give effect to the above resolution or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interests of the Company.

RESOLVED FURTHER THAT any Key Managerial Personnel of the Company be and is hereby authorised to certify the true copy of the aforesaid resolutions which may be forwarded to any concerned authorities for necessary action."

For Jay Ambe Supermarkets Limited,

Poonam Pravinbhai Panchal
Independent Director
DIN: 08158195

Date: September 02, 2025
Place: Ahmedabad