

JAY AMBE SUPERMARKETS PRIVATE LIMITED

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SHUBH VIVID

POR KUDASAN, VILLAGE - KUDASAN

GANDHINAGAR

GANDHINAGAR : 382421

PAN : AAFCJ0184Q

-: Annual Report :-

F.Y.: 2023-24



Auditors :

JAY M. SHAH & CO.

Chartered Accountants

605-606, MAPLE TRADE CENTRE,

NEAR SURDHARA CIRCLE, SAL HOSPITAL ROAD, MEMNAGAR,

AHMEDABAD - : 380052

Phone: 48482904, Mobile: 9898582904, Email: jay29shah@gmail.com

PAN : CAYPS8742M

INDEPENDENT AUDITOR'S REPORT

TO,

**THE MEMBERS OF
JAY AMBE SUPERMARKETS PRIVATE LIMITED**

Report on the audit of Financial Statements:

Opinion

We have audited the accompanying financial statements of **JAY AMBE SUPERMARKETS PRIVATE LIMITED**. ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the financial statements.

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of



doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order
"Annexure A" to the Independent Auditors' Report
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2015;
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor



Education and Protection Fund by the Company.

- iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or,
 - b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- a) Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - b) Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material misstatement.

v. Based on our examination carried out in accordance with the implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, we report that the Company has not implemented an accounting software with the Audit Trail (Edit Log) feature for the period 1st April 2023 to 31st March 2024

As a result, we are unable to verify whether the audit trail feature was operated throughout the year for all relevant transactions recorded in the software or whether any tampering with the audit trail occurred during the year.

Furthermore, since the audit trail feature was not implemented, we are unable to comment on the preservation of the audit trail as per statutory requirements for record retention. However, it is noted that the requirement to report on the preservation of the audit trail under Rule 11(g) applies from 1st April 2024 onwards and, therefore, it is not applicable to the financial year



ended 31st March 2024.

Our audit procedures related to the audit trail were conducted as part of our overall audit of the financial statements, in accordance with the Standards on Auditing, and were limited to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not conducted a standalone audit specifically focused on the audit trail.

vi. The company has not declared or paid any dividend during the year.

Place: Ahmedabad

Date: 06th September, 2024

UDIN: 24156245BKCXUE6661



For, Jay M. Shah & Co.
Chartered Accountants

A handwritten signature in blue ink, consisting of stylized, overlapping loops and lines.

[Jay M. Shah]
Proprietor
M.NO. 156245
Firm Regn. No. 137295W

Annexure-“A”

To the Independent Auditor's Report of even date to the members of **Jay Ambe Supermarkets Private Limited**, on the financial statements for the year ended **31st March 2024**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given thousand the books of account and other records examined by us in the normal course of audit, we report that:

(i)	(a)	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets and investment property. However no Immovable Property is in the Name & owned by the Company . all the Buildings & Malls used by the Company on lease basis and further rent agreement are made in Favor of Company. (B) During the year, the Property, Plant and Equipment of the Company have been physically verified by the management and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. (C) No Immovable Property is in the Name & owned by the Company.
	(b)	According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.
(ii)	(a)	The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.



	(b)	The Company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
(iii)		The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
(iv)		According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.

(v)		The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
(vi)		To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
(vii)	(a)	The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
	(b)	There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.



(viii)	According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
(ix)	(a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year; (b) Company is not declared wilful defaulter by any bank or financial institution or other lender; (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained; (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes; (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
(x)	(a) The Company has not raised moneys by way of initial public offer or further Public offer(including debt instruments) during the year;
(xi)	(a) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
	(b) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
	(c) According to the information and explanation given to us, no report under sub-section(12)ofsection143oftheCompaniesActhasbeenfiledbytheauditorsin Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;



(xii)	Company is not a Nidhi company, accordingly provisions of the Clause3(xii) of the Order is not applicable to the company; According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
(xiii)	According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
(xiv)	According to the information and explanations given to us, the company has no internal audit system as internal audit is not applicable to the company.
(xv)	According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
(xvi)	According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company(CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable;
(xvii)	According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
(xviii)	There has been no resignation of the statutory auditors during the year and accordingly, The provisions of clause 3 (xviii) of the Order is not applicable;



(xix)	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
(xx)	The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3 (xx) of the Order is not applicable.
(xxi)	The reporting under clause (xxi) is not applicable in respect of audit of standalone Financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Ahmedabad

Date: 06th September, 2024

UDIN: 24156245BKCXUE6661



For, Jay M. Shah & Co.
Chartered Accountants

[Jay M. Shah]
Proprietor
M.NO. 156245
Firm Regn. No. 137295W

JAY AMBE SUPERMARKETS PRIVATE LIMITED

CIN :- U74999GJ2020PTC118385

BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. in '00)

(Rs. in '00)

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
I EQUITY AND LIABILITIES			
1 Shareholder's Funds:			
(a) Share capital	2	200000.00	173023.25
(b) Reserves and surplus	3	583975.28	162632.36
2 Share Application money pending allotment	-	0.00	0.00
3 Non-current Liabilities			
(a) Long-term Borrowings	4	4379.61	6936.16
(b) Long-term Provisions	-	0.00	0.00
(c) Deferred Tax Liabilities	5	0.00	0.00
(d) Other Non-Current Liabilities	6	11000.00	11000.00
4 Current Liabilities			
(a) Short Term Borrowings	7	851975.76	739999.70
(b) Short-term provisions	8	71682.06	36562.50
(c) Trade Payables	9	479809.33	552939.20
Total Equity and Liabilities		2202822.04	1683093.17
II ASSETS			
Non-Current Assets			
1 (a) Fixed Assets			
(i) Tangible assets (Net block)	10	284246.17	292836.48
(ii) Capital Work-in-Progress		0.00	0.00
Total (i+ ii)		284246.17	292836.48
(b) Deferred Tax Assets	5	329.57	2772.82
(c) Long-term loans and advances	11	66177.06	64950.05
(d) Non- Current Investment	-	28197.65	0.00
(e) Other Non-Current Assets	-	1283.13	0.00
2 Current Assets			
(a) Inventories	-	1353611.01	1141324.74
(b) Trade receivable	12	240336.90	16425.73
(c) Cash and Bank Equivalents	13	178466.39	39974.81
(d) Short-term loans and advances	14	50174.16	124808.54
Total Assets		2202822.04	1683093.17

Significant Accounting Policies

Other Disclosures

As per our report of even date

For, Jay Ambe Supermarkets Private Limited

Rutwikumar M. Patel
Whole Time Director
DIN: 02423441

Jignesh A. Patel
Managing Director
DIN: 08049321

Place : Gandhinagar
Date : 6th September, 2024

For, Jay M. Shah & Co.
Chartered Accountants

CA Jay M. Shah
Proprietor
UDIN : 24156245BKCXUE6661
M. No.: 156245
FRN :-137295W
Place : Gandhinagar
Date : 6th September, 2024

For, Harshita Singhal
Company Secretary

M. No.: A62363
Place : Gandhinagar
Date : 6th September, 2024

JAY AMBE SUPERMARKETS PRIVATE LIMITED

CIN :- U74999GJ2020PTC118385

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2024

Particulars	Note No.	(Rs. in '00)	(Rs. in '00)
		For the year ended 31.03.2024	For the year ended 31.03.2023
I. Revenue From Operation	15	(Amount In Rs.) 3283635.00	(Amount In Rs.) 3237074.79
II. Other Income	16	57652.60	32076.90
III. Total Revenue (I + II)		3341287.61	3269151.69
IV. Expenses :			
Purchase of Stock-in-Trade		2593384.50	3265462.92
Changes in Inventories of Stock-in-Trade	17	-212286.27	-672195.34
Employee Benefits Expenses	18	195328.03	169604.37
Financial Charges	19	62510.40	26117.02
Directors Remuneration		14400.00	16800.00
Depreciation & Amortization Expense	20	30022.23	23331.95
Other Expenses	21	441687.39	388274.17
Total Expenses (IV)		3125046.29	3217395.09
V. Profit before Exceptional and Extraordinary items and Tax	(III-IV)	216241.32	51756.60
VI. <u>Exceptional Items :-</u>		0.00	0.00
VII Profit before Extraordinary Items and Tax (V-VI)		216241.32	51756.60
VIII. Extraordinary items		0.00	0.00
IX Profit Before Tax (VII-VIII)		216241.32	51756.60
X. <u>Tax Expenses :-</u>			
(1) Current Tax		57200.00	8500.00
(2) Short/ (Excess) Provision of Taxation of Earlier years		0.00	0.00
(3) Deferred Tax		2443.25	-3013.52
XI Profit / (Loss) from the year from Continuing Operations	(IX-X)	156598.07	46270.12
XII Profit / (Loss) from the year from Discontinuing Operations		0.00	0.00
XIII Tax Expenses of Discontinuing Operations		0.00	0.00
XIV Net Profit / (Loss) from Discontinuing Operations (XII-XIII)		0.00	0.00
XV Profit / (Loss) For the Period (XI + XIV)		156598.07	46270.12
XVI Earnings per Equity Share			
(1) Basic	22	8.16	2.89
(2) Diluted		8.16	2.89

Significant Accounting Policies

Other Disclosures

As per our report of even date

For, Jay M. Shah & Co.
Chartered Accountants

CA Jay M. Shah
Proprietor
UDIN : 24156245BKCXUE6661
M. No.: 156245
FRN :- 137295W
Place : Gandhinagar
Date : 6th September, 2024



For, Jay Ambe Supermarkets Private Limited

Rutwikumar M. Patel
Whole Time Director
DIN: 02423441

Jignesh A. Patel
Managing Director
DIN: 08049321

Place : Gandhinagar
Date : 6th September, 2024

For, Harshita Singhal
Company Secretary

M. No.: A62363
Place : Gandhinagar
Date : 6th September, 2024

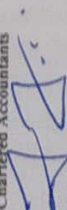
JAY AMBE SUPERMARKETS PRIVATE LIMITED

Cash Flow Statement		F.Y. 2023-24		F.Y. 2022-23	
		AMOUNT (Rs. in '00)	AMOUNT (Rs. in '00)	AMOUNT (Rs. in '00)	AMOUNT (Rs. in '00)
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit After Tax		156598.07		46270.12
	Adjustments for:				
	Depreciation	29249.23		22558.95	
	Preliminary Expenses w/off	773.00		773.00	
	Deferred Revenue Expenditure	0.00		0.00	
	(Profit)/loss on sale of Assets	0.00		0.00	
	Other Adjustments	721.58		0.00	
	Interest & Finance Charges	62510.40		26117.02	
	Interest on Income Tax Refund	-163.76		-187.69	
	Dividend Income	0.00	93090.45	0.00	49261.28
	Operating Profit before Working Capital Changes		249688.52		95531.40
	Adjustments for:				
	Change in Long Term Loans and Advances	0.00		0.00	
	Change in Deferred Tax Liabilities (Net)	2443.25		-2772.82	
	Change in Non Current Assets	0.00		0.00	
	Change in Inventories	-212286.27		-672195.34	
	Change in Trade Receivables (Current)	-231607.23		45897.18	
	Change in Trade Receivables (Non-Current)	0.00		0.00	
	Change in Short Term Loans and Advances	3519.52		-40196.29	
	Change in Other Current Assets	-28197.65		-240.80	
	Change in Trade Payable (Non Current)	0.00		0.00	
	Change in Trade Payables (Current)	-48794.38		255773.21	
	Change in Short Term Provisions	51332.38		16384.05	
	Change in Other Liabilities	36308.61		-43941.12	
	Increase/(Decrease) in Payables	0.00	-427281.77	0.00	-441291.93
	Cash generated from operations		-177593.25		-345760.53
	Income Tax paid & Others Adjustments		0.00		0.00
	Net Cash flow from Operating activities		-177593.25		-345760.53
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	-20658.94		-130941.87	
	Mutual Fund	0.00		0.00	
	Sale of Fixed Assets	0.00		0.00	
	Increase in Advances & others	0.00		0.00	
	Interest on Income Tax Refund	163.76		187.69	
	Dividend Income	0.00		0.00	
	Net Cash used in Investing activities		-20495.18		-130754.18



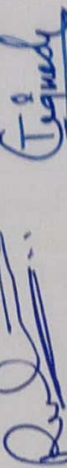
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Short term Borrowings	421456.70		228638.93	
	Proceeds from Long term Borrowings	-313366.33		100050.54	
	Proceeds from Equity Capital & Premium Increase	291000.03		118399.99	
	Repayment of Borrowing	0.00		0.00	
	Other Adjustments & Increase in Advances	0.00		0.00	
	Interest paid	-62510.40		-26117.02	
	Net Cash used in financing activities	336579.99		431272.44	
	Net increase in cash & Cash Equivalents	138491.56		-55243.37	
	Cash and Cash equivalents as at 01.04.2023	39974.81		95217.00	
	Cash and Cash equivalents as at 31.03.2024	178466.38		39974.81	
	Cash & Cash Equivalents	As on 31-03-2024		As on 31-03-2023	
	Cash in Hand				
	Cash at Bank & Fixed Deposit	25856.93		25805.31	
	Cash & Cash equivalents as stated	152609.45		10169.50	
		178466.38		39974.81	0.00

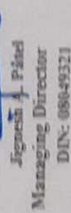
For Jay M. Shah & CO.
Chartered Accountants


CA Jay M. Shah
Proprietor
M. No.: 156245
FRN:- 137295W
Place : Gandhinagar
Date : 6th September, 2024
UDIN : 24156245BKCXUE6661



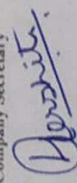
FOR, JAY AMBE SUPERMARKETS PRIVATE LIMITED


Rutvij Kumar M. Patel
Whole Time Director
DIN: 02423441


Jignesh J. Patel
Managing Director
DIN: 08049321

Place : Gandhinagar
Date : 6th September, 2024

For Harshita Singhal
Company Secretary



M. No.: A62363
Place : Gandhinagar
Date : 6th September, 2024

JAY AMBE SUPERMARKETS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note : 1 Significant Accounting Policies

A Corporate Information

Jay Ambe Supermarkets Private Limited (the "Company") is a Private Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office of the Company is located at Gandhinagar, Gujarat. Company is engaged in Retail Supermarkets Trading Activities, having supermarkets at various places and moreover companies is planning to open supermarkets at other places as well.

B Basis of Prepration

The Accounts are prepared on historical cost basis and based on accrual method of Accounting and applicable Accounting Standards notified under the Companies (Accounting Standards) Rules, 2021 (as amended) and relevant provision of the Companies Act, 2013.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

C Use of Estimates

The preparation of financial statement in comfirmity with Indian GAAP requires the management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on date of financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the results are known / materialized.

D Property, plant and equipment:

a) Tangible Fixed Assets are stated at cost of Acquisition or construction less accumulated depreciation. The cost of fixed assets includes non-refundable taxes and levies, freight and other incidental expenses related to acquisition and installation of the respective assets.

b) The Company evaluated the impairment losses on the fixed assets, whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. If such assets are considered to be impaired, the impairment loss is recognised for the amount by which the carrying amount of the assets exceeds its recoverable amount. For the purpose of assessing impairment assets are grouped at the smallest level for which there are separately identifiable cash flows.



E Depreciation and Amortisation

Depreciation on fixed assets is provided on Useful Life (SLM) Method in accordance with provision of the Companies Act, 2013 at the rate and in the manner prescribed in schedule -II of the said Act.

F Investment

Investment which are readily realizable and intended to be held for not more than one year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments. Long term Investment are stated at Cost and provisions is made to recognise any diminution in value, other than that of temporary nature.

G Inventories

- a) Raw Materials, Process Stock and Finished Goods are valued at lower of cost or net realisable value.
- b) Cost for Raw materials is determined on FIFO basis, net of Input credit availed.
- c) Cost for Finished Goods and Process Stock is determined taking material cost (Net of input credit availed) labour and relevant appropriate overheads.

H Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects Goods and Service Tax on behalf of Government and therefore these are not economic benefits flowing to the company. Revenue from sale does not include other recoveries, if any, such as insurance charges, transportation charges, etc.

Interest Income

Interest Income is recognised on a time preparation basis taking into account the amount outstanding and the applicable rate of interest. Interest Income is included under the head "Other Income" in the statement of Profit and Loss.

Dividend

Dividend income is recognised when the company's right to receive dividend is established by the reporting date.

I Useful life and residual value of plant, property equipment:

The useful life and residual value of plant, property equipment are determined based on evaluation made by the management of the expected usage of the asset, the physical wear and tear and technical or commercial obsolescence of the asset. Due to the judgements involved in such estimations the useful life and residual value are sensitive to the actual usage in future period.



J Foreign Currency Transaction

Transactions in foreign currency are recorded at the exchange rates prevailing at the time the transactions are affected. The gain or loss due to exchange rates prevailing at the year end, if any, is taken into account. Exchange difference related to fixed assets are adjusted in cost of fixed assets. However, no foreign currency transaction has been made during the period.

K Employee Benefits.

The contribution to the provident fund are charged to the statement of profit and loss for the year when the contribution are due. Gratuity liabilities is determined on the basis of actuarial valuation of each year end.

Accumulated leave, which is expected to be utilized within next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

The company treats accumulated leave expected to be carried forward beyond 12 months, as long-term employee benefit for measurement purpose.

L Borrowing Cost

Interest and other costs in connection with the borrowing of the funds to the acquisition / construction of qualifying fixed assets are capitalised upto the date when such assets are ready to intended use and other borrowing costs are charged to Statement of Profit and Loss.

M Taxes on Income

Tax expense comprises current tax and deferred tax. Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with provision of Income Tax, 1961.

Deferred tax resulting from 'timing difference' between accounting income and taxable income originating during the current year and reversal of timing difference of earlier years using the tax rates and laws that have been enacted or subsequently enacted as on reporting date. Deferred Tax Assets are recognised and carried forward only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.



N Leases

a) Assets acquired under lease where the company has substantially all risk and rewards incidental to ownership are classified as finance leases. Such assets are capitalised at the inception of lease at the lower of fair value or present value of minimum lease payment and liability is created for an equivalent amount. Each lease rental is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on the outstanding liability of each period.

b) Assets acquired on lease where a significant portion of risk and rewards incidental to ownership is retained by the lessor are classified as operating lease. Lease rental are charged to the Statement of Profit and Loss on accrual basis.

O Earning Per Share

The Company reports basic and diluted Earning Per Share (EPS) in accordance with Accounting Standard 20 on Earning Per Share. Basic Earning Per Share is computed by dividing the Net Profit for the year by the weighted average number of equity shares outstanding during the year. Diluted Earning Per Share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

P Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

Q Cash & Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and on hand and short term investments with an original maturity of three months or less which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and bank balances and short-term deposits, as defined above, net of outstanding bank overdrafts, if any, as they are considered an integral part of the Company's cash management.



JAY AMBE SUPERMARKETS PRIVATE LIMITED

Notes forming integral part of the Balance Sheet as at 31st March, 2024

Note No. : 2

(Rs. in '00)

(Rs. in '00)

Share Capital	As at March, 2024	As at March, 2023
Authorised		
20,00,000 Equity Shares of Rs. 10/- Each fully paid up	200000.00	
20,00,000 Equity Shares of Rs. 10/- Each fully paid up		200000.00
	200000.00	200000.00
Issued & Subscribed		
16,00,000 Equity Shares of Rs. 10/- Each fully paid up and 2,60,465 Partly Paid up Capital of Rs. 5/- for each share received		186046.50
20,00,000 Equity Shares of Rs. 10/- Each fully paid up	200000.00	
	200000.00	186046.50
Paid up		
16,00,000 Equity Shares of Rs. 10/- Each fully paid up and 2,60,465 Partly Paid up Capital of Rs. 5/- for each share received		173023.25
20,00,000 Equity Shares of Rs. 10/- each fully paid up	200000.00	
	200000.00	173023.25

The Company has one class of equity shares having a par value of Rs. 10/- per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No.2(a):

Reconciliation of the number of shares outstanding as at 31st March, 2024 and 31st March, 2023 is set out below:-

Particulars	As at March, 2024	As at March, 2023
Equity Shares		
Shares at the beginning of the Year	18,60,465	16,00,000
Add: Shares issued during the year (Partly Paid Up)	-	2,60,465
Add: Shares issued during the year (Fully Paid Up)	1,39,535	-
Less: Shares bought back during the year	-	-
Shares at the end of the Year	20,00,000	18,60,465
Preference Shares		
Shares at the beginning of the Year	-	-
Add: Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Shares at the end of the Year	20,00,000	18,60,465
Fully Paid up Shares	20,00,000	16,00,000
Partly Paid up Shares (Rs 5.00 Received)	-	260465



Note No. : 2(b)

List of Shareholders holding more than 5% Shares :

Particulars	As at March, 2024	As at March, 2023
Rutwikumar Maganbhai Patel	1,40,000	1,40,000
Harshal Daxeshkumar Patel	1,56,000	1,56,000
Jignesh Amratbhai Patel	1,52,000	1,52,000
Bhikabhai Shivdasbhai Patel	2,26,000	2,26,000
Bhartiben Daxeshkumar Patel	1,60,000	1,60,000
Daxeshbhai Shakalchand Patel	80,000	80,000
Mital Hitendra Patel	1,58,000	10,000
Hitendra Patel	-	1,48,000
Geeta Maganbhai Patel	1,28,000	1,28,000
Maganbhai Ambalal Patel	1,28,000	1,28,000
Shital Bhikabhai Patel	2,40,000	2,40,000
Mukesh Patel	32,000	32,000
Hardik Shah	1,30,232	1,30,232
Ramila Vinod Patel	1,39,535	-
Harsh Pareshkumar Shah	1,30,233	1,30,233
Total	20,00,000	18,60,465

Preference Shares	-	-
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Note No. : 2(c)

Details of Shares allotted as fully paid up by way of Bonus Shares, Shares issued for consideration other than cash during Last five years

Immediately preceeding Reporting Date.

Particulars	As at March, 2024	As at March, 2023
14,80,000 Equity shares issued to existing share holders against loan on 23/06/2021	14,80,000	14,80,000



	(Rs. in '00)	(Rs. in '00)
Note : 3 Reserve & Surplus		
Particulars	As at 31.03.2024	As at 31.03.2023
(A) General Reserve :		
As per Last Financial Statement	57255.63	10985.50
Less:- Income Tax Paid and Other Adjustments	721.58	0.00
Total of General Reserve (A)	57977.21	10985.50
(B) Surplus/ (Deficit) in Statement of Profit and Loss :		
Balance As per Last Financial Statement	0.00	0.00
Profit for the Year	156598.07	46270.12
	156598.07	46270.12
Less:- Appropriations		
Interim Dividend (Incl. of Dividend Distribution Tax)	0.00	0.00
Total of Surplus(Deficit) in Statement of Profit and Loss (B)	156598.07	46270.12
(C) Share Premium	369400.00	105376.74
Total(A+B+C) Amount in Rs.	583975.28	162632.36

	(Rs. in '00)	(Rs. in '00)
Note : 4 Long Term Borrowing		
Particulars	As at 31.03.2024	As at 31.03.2023
<u>Mahindra Finance Private limited (Non-Banking Finance)</u>		
<u>Secured Against Car)</u>	4379.61	6936.16
Total	4379.61	6936.16

Note : 5 Deferred Tax Liabilities [Net]

Consequent to the issuance of AS : 22 " Accounting of Taxes on Income ", by The Institute of Chartered Accountants of India, the Company has recognised of deferred tax Assets of Rs 244325 /- in the Statement of Profit & Loss during the Current Year. Break up of Deferred Tax Liabilities and Deferred Tax Asset into major components of respective balance are as under :

	(Rs. in '00)	(Rs. in '00)
Particulars	As at 31.03.2024	As at 31.03.2023
Deferred Taxes	-2772.82	240.70
Deferred Taxes Liability		
Fixed Asset : Impact of difference between Tax depreciation and depreciation charged to Financial Statement	-2443.25	3013.52
Less: Deduction During The Year		
Total of Deferred Liabilities (in (Amount in Rs.)) [a]	-329.57	-2772.82
Deferred Taxes Asset		
Impact of Expenditure Charged to Statement of Profit and Loss in Current year but allowed for Tax Purpose on Payment basis	0.00	0.00
Add : Addition During The Year	0.00	0.00
Total of Deferred Assets (in (Amount in Rs.)) [b]		
Total	-329.57	-2772.82



	(Rs. in '00)	(Rs. in '00)
Note : 6 Other Non-Current Liabilities		
Particulars	As at 31.03.2024	As at 31.03.2023
Deposits-		
NHK Shyam Infratech	11000.00	11000.00
Total	11000.00	11000.00

	(Rs. in '00)	(Rs. in '00)
Note : 7 Short Term Borrowings		
Particulars	As at 31.03.2024	As at 31.03.2023
Unsecured Loan From Directors and Relatives :-		
From Directors & Relatives	8324.46	25754.71
Others	0.00	295936.09
Bank Overdraft & Cash Credit from Banks		
Bank of India Cash Credit Account	843651.31	418308.91
	0.00	0.00
Total	851975.76	739999.70

	(Rs. in '00)	(Rs. in '00)
Note : 8 Short Term provisions & Other Current Liabilities		
Particulars	As at 31.03.2024	As at 31.03.2023
Provisions :-		
Unpaid Salary	15030.33	13028.43
Unpaid TDS	3136.83	4897.62
Unpaid GST (RCM)	1430.02	199.96
Unpaid Electricity	3626.40	3210.00
Unpaid Interest	1830.00	1813.57
Unpaid Provident Fund	349.92	0.00
Unpaid ESIC	143.34	0.00
Advance from Customers	7000.00	13412.93
Income Tax Provision (Net of Advance Tax , TDS & TCS)F.Y. 2023-24	39,13,521	0.00
Total	71682.05	36562.50



	(Rs. in '00)	(Rs. in '00)
Note : 9 Trade Payables - Current		
Particulars	As at 31.03.2024	As at 31.03.2023
Trade Payable (Unsecured)		
a) Micro and Small Enterprise	155633.73	218575.39
b) Others	324175.60	334363.81
Total	479809.33	552939.20

	(Rs. in '00)	(Rs. in '00)
Note : 11 Long Term Loans and Advances & Non Current Assets		
Particulars	As at 31.03.2024	As at 31.03.2023
Security Deposit :-		
- To Refrigerator Deposit	200.00	200.00
- To Rent Deposit - Visnagar	6000.00	6000.00
- To Rent Deposit - Anand	17584.16	17584.16
- To Rent Deposit -HMT	7152.50	7152.50
- To Rent Deposit -Prahladnagar	6000.00	4000.00
- To Rent Deposit -Sargasan	6795.77	6795.77
- To Rent Deposit -Mansa	3420.00	3420.00
- To Rent Deposit -Gota	4691.63	4691.63
- To Rent Deposit -Kudasan	12330.00	12330.00
- To Rent Deposit -Sector-6	1230.00	1230.00
Total	65404.06	63404.06
Misc Expenses:-		
Incorporation Expenses at the Beginning of the year	1546.00	2319.00
Add:- incurred during the year	0.00	0.00
Total Incorporation cost	1546.00	2319.00
Less:- Written off during the year	773.00	773.00
Total	773.00	1546.00
Advance Income tax & TDS (F.Y. 2023-24)(Net of Income Tax Provision)	0.00	0.00
Total	66177.06	64950.06

	(Rs. in '00)	(Rs. in '00)
Note : 12 Trade Receivables		
Particulars	As at 31.03.2024	As at 31.03.2023
Trade Receivables		
Outstanding for the period of less than 6 months	2,38,57,567	16,42,515.00
Outstanding for the period of more than 6 months upto 1 year	1,76,123	58.00
Total	2,40,33,690	16,42,573.00

	(Rs. in '00)	(Rs. in '00)
Note : 13 Cash & Cash Equivalent		
Particulars	As at 31.03.2024	As at 31.03.2023
(a) Cash in Hand	25856.93	29805.31
Sub Total (A)	25856.93	29805.31
(b) Balance with Banks		
(i)In Current Accounts		
Bank of India	81.50	81.50
Bank of India -00009	220.06	620.06
Bank Of India -000194	152307.90	9467.96
Sub Total (B)	152609.45	10169.50
Total (Amount in Rs.) (A)+(B)	178466.38	39974.81



For Trades Payable outstanding following is the ageing schedule:

31st March 2024,

Particulars	Amount Due Outstanding for following periods from due date of payment				
	(Rs. in '00)				
	< 1 Year	1 Year- 2 Years	2 Years- 3 Years	More than 3 Years	Total
I) MSME	139886.86	15746.87	0.00	0.00	155633.73
I) Others	315094.06	8810.30	21.24	250.00	324175.60
III) Disputed Dues- MSMEs	0.00	0.00	0.00	0.00	0.00
IV) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
Total	454980.92	24557.17	21.24	250.00	479809.33

31st March 2023,

Particulars	Amount Due Outstanding for following periods from due date of payment				
	(Rs. in '00)				
	< 1 Year	1 Year- 2 Years	2 Years- 3 Years	More than 3 Years	Total
I) MSME	213639.60	5066.98	32.36	0.00	218575.39
I) Others	307079.34	24159.71	566.72	0.00	334363.81
III) Disputed Dues- MSMEs	0.00	0.00	0.00	0.00	0.00
IV) Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
Total	520718.94	29226.69	599.08	0.00	552939.20



Note : 10 Property Plant , Equipment and Capital Work-In-Progress

Particulars	Building	Computer	Electric Fittings	Furniture	Tools and Racks	Vehicle	Wall Rack	Total
(Rs. in '00)								
(A) TANGIBLE ASSETS								
Gross Block								
As at 01.04.2022	55644.63	14365.76	63556.12	5339.53	18839.52	7367.50	35546.47	200659.53
- Additions	23120.69	409.30	54076.20	7081.13	0.00	7764.06	38490.49	130941.87
- Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Adjustments :								
- Borrowing Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Exchange Differences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As at 31.03.2023	78765.32	14775.06	117632.32	12420.66	18839.52	15131.56	74036.96	331601.40
- Additions	3637.12	2726.04	9848.06	30.00	0.00	0.00	4417.70	20658.92
- Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Adjustments :								
- Borrowing Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Other Adjustments -Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Exchange Differences	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As at 31.03.2024	82402.43	17501.10	127480.38	12450.66	18839.52	15131.56	78454.66	352260.32
Depreciation								
As at 01.04.2022	1830.10	3884.07	6033.47	589.25	1385.31	1354.79	1128.98	16205.97
- Additions	2251.37	4649.79	8926.63	663.79	1192.54	1724.34	3150.49	22558.95
- Transfer to Retained Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As at 31.03.2023	4081.47	8533.86	14960.10	1253.04	2577.85	3079.13	4279.47	38764.92
- Additions	2573.56	5360.90	11682.62	1181.25	1789.75	1797.63	4863.52	29249.23
- Transfer to Retained Earnings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Other Adjustments Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
As at 31.03.2024	6655.03	13894.76	26642.72	2434.29	4367.60	4876.76	9142.99	68014.15
Net Block								
As at 31-03-2023	74683.85	6241.20	102672.22	11167.62	16261.67	12052.43	69757.49	292836.48
As at 31-03-2024	75747.40	3606.34	100837.66	10016.37	14471.92	10254.80	69311.67	284246.17



<i>Note : 14 Short Terms Loans and Advances</i>		
	(Rs. in '00)	(Rs. in '00)
Particulars	As at 31.03.2024	As at 31.03.2023
Advance Recoverable in cash or in kind or for value to be considered good		
To Inter Company & Related Parties	0.00	7458.15
Others	1500.00	7652.32
G.S.T. Receivable	26,73,964	63578.97
Advance to Suppliers	20525.35	43531.71
Advance Income tax & TDS (F.Y. 2022-23) (Net of Income Tax Provision)	0.00	2587.40
TDS Receivable -Others Jay Ambe	1409.17	0.00
Total	50174.16	124808.53



JAY AMBE SUPERMARKETS PRIVATE LIMITED
Notes forming part of the Statement of Profit & Loss as at 31st March, 2024

	(Rs. in '00)	(Rs. in '00)
Note : 15 Revenue from Operations		
Particulars	As at 31.03.2024	As at 31.03.2023
1. Domestic Sales :		
Sales of Finished Goods (Gross)	3283635.00	3237074.79
Job Work Sales	0.00	0.00
2. Export Sales		
Sales	0.00	0.00
Total	3283635.00	3237074.79

	(Rs. in '00)	(Rs. in '00)
Note : 16 Other Income		
Particulars	As at 31.03.2024	As at 31.03.2023
Franchise Fees	43000.00	22000.00
Listing Charges	2625.00	659.15
Royalty Income	9295.26	8356.67
Interest on Fixed Deposit	2441.84	0.00
Interest on IT Refund	163.76	187.69
Profit on Sale of Fixed Assets	1.74	0.00
Display Charges	125.00	0.00
Discount, Kasar Vata & Round Off	0.00	873.39
Total	57652.60	32076.90

	(Rs. in '00)	(Rs. in '00)
Note : 17 Changes in inventories of stock-in-trade		
Particulars	As at 31.03.2024	As at 31.03.2023
Opening Stock	1141324.74	469129.40
Less : Closing Stock	1353611.01	1141324.74
Total	-212286.27	-672195.34

	(Rs. in '00)	(Rs. in '00)
Note : 18 Employee Benefits Expenses		
Particulars	As at 31.03.2024	As at 31.03.2023
Salary, Bonus, Ex-Gratia & Other Allowances	195328.03	169604.37
Total	195328.03	169604.37



	(Rs. in '00)	(Rs. in '00)
Note : 19 Financial Charges		
Particulars	As at 31.03.2024	As at 31.03.2023
Bank Interest	62510.40	26117.02
Total	62510.40	26117.02

	(Rs. in '00)	(Rs. in '00)
Note : 20 Depreciation & Amortised Cost		
Particulars	As at 31.03.2024	As at 31.03.2023
Depreciation	29249.23	22558.95
Amortisation of Preliminary Expenses	773.00	773.00
Total	30022.23	23331.95

	(Rs. in '00)	(Rs. in '00)
Note : 21 Other Expenses		
Particulars	As at 31.03.2024	As at 31.03.2023
Audit Fees	1500.00	1650.00
Interest on TDS	321.97	0.00
Professional tax	2769.54	1560.52
Transport Expenses	0.00	4333.22
Loading- Unloading Expenses	0.00	16232.10
Consumable Expenses	17601.81	36315.39
Advertising Expenses	25699.78	20776.90
Bank Charges	14277.90	30538.34
Cleaning Expenses	626.31	578.77
Electricity Charges	76530.49	54354.35
Internet Charges	264.99	651.46
Legal Expenses	6500.95	2149.65
Municipal Taxes	18235.52	0.00
Miscellaneous Expenses	12788.43	9232.60
Office and Related Expenses	700.75	260.80
Petrol Expenses	4731.39	3882.35
Repair & Maintenance Expenses	22179.99	19426.51
Security Service Expenses	15984.76	9284.23
Shop Rent Expenses	192493.56	151289.56
Staff Food Expenses	18227.44	17898.23
Staff House Rent	1263.06	690.55
Stationery and Printing Expenses	758.52	311.88
Tea Expenses	2056.22	1559.31
Telephone Expenses	158.16	136.54
Transport Expenses	2942.27	0.00
Insurance Expenses	0.00	1335.67
Travelling Expenses	983.51	2825.23
Kasar & Vatav	1430.07	0.00
Software Expenses	660.00	1000.00
Total	441687.39	388274.17



	(Rs. in '00)	(Rs. in '00)
<u>Note : 21(a) Payment to Auditors</u>		
Particulars	As at 31.03.2024	As at 31.03.2023
<u>Direct Exp</u> <u>As Auditors</u>		
- Audit Fees	1500.00	1780.00
<u>In Other Capacity</u>		
- Taxation & Other Matters	0.00	0.00
<i>Total</i>	1500.00	1780.00

<u>Note No. 22</u>		
Particulars	As at 31.03.2024	As at 31.03.2023
Profit After Taxation	156598.07	46270.12
<u>Basic and Weighted number of equity shares outstanding during the financial year</u>	19186.05	16000.00
<u>EPS</u>	8.16	2.89



JAY AMBE SUPERMARKETS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

Note : 23 Other Disclosures

1 Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. NIL (Previous Year Rs. Nil)

2 Managerial Remuneration is given as under :

Particulars	2023-24	2022-23
	(Rs. in '00)	(Rs. in '00)
Managerial Remuneration	14400.00	16800.00

3 Closing balances of debtors, creditors and Loans and advances are subject to confirmation.

4 **Related Parties Transaction :**

Name of Related Parties

Nature of Relation	Name of Related Parties
Associates Companies / Enterprise	Jay Ambe Trading
Key Management Personnel/Directors	Rutwikumar Maganbhai Patel Harshal Daxeshkumar Patel Jignesh Amratbhai Patel Bhikhabhai Shivdas Patel
Other relatives and Major Shareholders	Daxesh Patel Bhartiben Patel Shital B. Patel Geeta M. Patel Maganbhai A. Patel

Details of Transactions with related parties

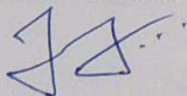
Nature of Transaction	Holding Company & Companies/Enterprise		Key Management Personnel & Relatives		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	(Rs. in '00)					
<u>Director Remuneration</u>						
Rutwij Patel	-	-	3000.00	3600.00	3000.00	3600.00
Jignesh Patel	-	-	8400.00	9600.00	8400.00	9600.00
Harshal Daxeshbhai Patel	-	-	3000.00	3600.00	3000.00	3600.00
Bhikabhai S. Patel	-	-	0.00	0.00	0.00	0.00
<u>Salary to Related party :-</u>						
Shital Bhikabhai Patel			0.00	4800.00	0.00	4800.00
<u>Balance Owed to (As on 31st March)</u>						
Rutwij Patel	-	-	3000.00	10002.01	3000.00	10002.01
Jignesh Patel	-	-	2324.46	775.00	2324.46	775.00
Harshal D. Patel	-	-	3000.00	4204.34	3000.00	4204.34
Bhikabhai S. Patel	-	-	0.00	2012.17	0.00	2012.17
Daxesh Patel	-	-	0.00	252.87	0.00	252.87
Bhartiben Patel	-	-	0.00	1581.46	0.00	1581.46
Shital B. Patel	-	-	0.00	6488.17	0.00	6488.17
Geeta M. Patel	-	-	0.00	212.86	0.00	212.86
Maganbhai A. Patel	-	-	0.00	225.84	0.00	225.84



- 5 Information required by Companies Act, 2013
a) CIF Value of Imports Rs. NIL (Previous Year Rs. NIL)
b) Expenditure and earning in Foreign Currency Rs. NIL (Previous Year Rs. NIL)
- 6 Contingent Liabilities is provided Rs. NIL/- (Previous Year Rs. NIL/-)
- 7 There is no investment on the last day of the year under consideration.
- 8 Details of expenditure incurred on employees who were in receipt of remuneration at not less than Rs. 5,00,000/- per month or Rs. 60,00,000/- per annum when employed during the year under review is Rs. NIL (Previous Year Rs. NIL)
- 9 Remittance made on account of dividend in Foreign Currency Rs. NIL (Previous Year Rs. NIL)
- 10 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

Notes to Accounts No. 1 to 22 Signed

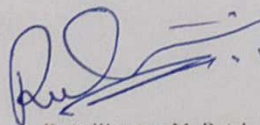
For, Jay M. Shah & Co.
Chartered Accountants



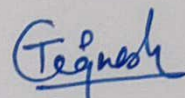
CA Jay M. Shah
Proprietor
Membership No. : 156245
Firm Reg. No.: 137295W
Place : Gandhinagar
Date : 6th September, 2024
UDIN : 24156245BKCXUE6661



For, Jay Ambe Supermarkets Private Limited



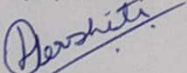
Rutwikumar M. Patel
Whole Time Director
DIN: 02423441



Jignesh A. Patel
Managing Director
DIN: 08049321

Place : Gandhinagar
Date : 6th September, 2024

For, Harshita Singhal
Company Secretary



M. No.: A62363
Place : Gandhinagar
Date : 6th September, 2024

