

Date: 20.03.2025

To
The Board of Directors,
Jay Ambe Supermarkets Limited,
A001, Shubh Vivid,
Por Kudasan, Village- Kudasan,
Gandhinagar 382421,
Gujarat, India.

Sub.: Consent to act as a Banker to the Company

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such offering, the "Issue") of Jay Ambe Supermarkets Limited (the "Company")

We, the undersigned, consent to our name being inserted as a Banker to the Company in the Draft Red Herring Prospectus/the Red Herring Prospectus/Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 and Section 32 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: Bank of India, Kudasan Branch
Address: Shop No : 24,25,26, Radhey 111, Kudasan, Gandhinagar, Gujarat-382421
Tel: 079-23600421, +91 9662700421
Fax: -
Email: Kudasan.Gandhinagar@bankofindia.co.in
Website: www.bankofindia.co.in
Contact Person: Mr. Manmohan Kachhawa (Sr. Branch Manager – Kudasan Branch)

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and the BRLM promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the abovementioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.

This letter may be relied upon by the legal counsel and BRLM appointed in relation to the Issue. We hereby consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully,

For [Bank of India, Kudasan Branch]

Authorised Signatory

Name: Jaydeep Parmar

Designation: Officer- Credit (In absence of Branch Manager)

Bank of India- Kudasan Branch.



Becline Capital Advisors Private Limited

कुडासन शाखा
11-1314 Thirteenth Floor, Shilp Corporate Park,
दुकान नं. 24, 25 & 26, राधे 111, Road, Thalje, Ahmedabad - 380054, Gujarat, India

मु. कुडासन, जी. गांधीनगर (गुजरात) - 382421.

टेली/Tele : +91 96627 00421, 079-23600421

KUDASAN BRANCH

Shop No. 24, 25 & 26, Radhe 111,

At. Kudasan, Dist. Gandhinagar (Gujarat) - 382421.

ई-मेल /Email : kudasan.gandhinagar@bankofindia.co.in