

Consent letter from each of the escrow collection bank/ banker to the Issue.

Date: 05-08-2025

To
The Board of Directors
JAY AMBE SUPERMARKETS LIMITED
A001, SHUBH VIVID, POR KUDASAN, VILLAGE- KUDASAN ,
GANDHINAGAR
Gandhinagar - 382421
Gujarat

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by JAY AMBE SUPERMARKETS LIMITED ("Company") (referred to as the "Issue").

We, Axis Bank Limited the undersigned, consent to act as escrow collection bank for the Issue/ banker to the Issue/ public issue bank / refund bank, and to our name being inserted as an escrow collection bank for the Issue/ public issue bank / refund bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with the Securities and Exchange Board of India ("SEBI"), the BSE Limited where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the Registrar of Companies, Ahmedabad (the "RoC") and other documents to be filed in respect of the Issue. The following details with respect to us may be disclosed in the RHP and Prospectus and any other Issue related materials:

Name: Axis Bank Ltd, Naranpura Branch
Address: Naranpura, Ahmedabad, Sthapana, Opp/ G/H/B/ Complex, Ankur Road, Naranpura, , Ahmedabad, Gujarat 380013
Tel: 91 7567016474
Fax: NA
E-mail: Naranpura.Branchhead@axisbank.com
Website: www.axisbank.com
Contact Person: Mr.Daivat Mehta
SEBI Registration Number: INBI00000017

We enclose a copy of our registration certificate as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We confirm that we are registered with SEBI as a banker to an issue and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority. We authorise you to deliver this letter of consent to the RoC, pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended, SEBI, the Stock Exchanges and any other regulatory or statutory authority as required by law.

This letter can be relied on by the Book Running Lead Managers and the legal advisor in relation to the Issue. We confirm that we will immediately inform you and the Book Running Lead Managers, appointed as such for the purpose of the Issue, of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information.

Yours faithfully,
For and on behalf of Axis Bank Ltd



Name: Mr.Daivat Mehta
Sthapana, Opp G/H/B Complex, Ankur Road,
Naranpura, Ahmedabad, Gujarat. India 380013
Designation: Branch Head

REGISTERED OFFICE : "Trishul" - 3rd Floor Opp Samartheswar Temple, Near Law Garden,
Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322. Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



Place: Ahmedabad

Encl.: As above

Cc to:

The Book Running Lead Managers:

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

B-1311-1314, Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej AHMEDABAD – 380054
GUJARAT

(BEELINE CAPITAL ADVISORS PRIVATE LIMITED referred to as the “Book Running Lead Managers”)



Sthapana ,Opp G H B Complex, Ankur Road,
Naranpura, Ahmedabad . Gujarat . India 380013

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CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Axis Bank Limited Bankers to Issue & Sponsor Bank is true and correct:

Registration Number	INBI00000017
Date of registration/ Renewal of registration	16th November 2018
Date of expiry of registration	Permanent Registration.
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as the intermediary	NA
Any enquiry/ investigation being conducted by SEBI	NA
Details of any penalty imposed by SEBI	NA



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Consent letter from Sponsor Bank

Date: 05-08-2025

To

JAY AMBE SUPERMARKETS LIMITED
A001 , SHUBH VIVID, POR KUDASAN, VILLAGE- KUDASAN ,
GANDHINAGAR
Gandhinagar - 382421
Gujarat

Dear Sir(s),

Sub: Proposed Public Issue of equity shares of face value Rs. 10 each ("Equity Shares") by JAY AMBE SUPERMARKETS LIMITED ("Company") (referred to as "the Issue").

We, **AXIS BANK LIMITED** the undersigned, do hereby consent to act as sponsor bank. We also provide our consent for our name to be inserted as a 'Sponsor Bank' in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus ("**Offer Document**") to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and the Registrar of Companies, Ahmedabad ("**RoC**") or any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name: Axis Bank Ltd, Naranpura Branch

Address: Naranpura, Ahmedabad, Sthapana, Opp/ G/H/B/ Complex, Ankur Road, Naranpura, , Ahmedabad, Gujarat 380013

Tel: 91 7567016474

Fax: NA

E-mail: Naranpura.Branchhead@axisbank.com

Website: www.axisbank.com

Contact Person: Mr. Daivat Mehta

SEBI Registration Number: INBI00000017

CIN: L65110GJ1993PLC020769

We confirm that we are registered with SEBI as a *Banker To Issue And Sponsor Bank* and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate with SEBI is enclosed as **Annexure A**. Relevant details in relation to our registration with SEBI are included in **Annexure B**.

We confirm that we will immediately inform the Company and the Book Running Lead Managers, appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchanges.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Issue. We also authorize you to deliver this letter of consent to the SEBI, the Stock Exchanges and the RoC or any other governmental or regulatory authority as may be required by law.

Yours faithfully,
For Axis Bank Ltd



Sthapana, Opp G H B Complex, Ankur Road,
Naranpura, Ahmedabad . Gujarat . India 380013

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CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



Authorized Signatory

Name: Mr.Daivat Mehta

Designation: Branch Head

Cc to:

The Book Running Lead Managers:

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

B-1311-1314, Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej AHMEDABAD – 380054
GUJARAT

(BEELINE CAPITAL ADVISORS PRIVATE LIMITED referred to as the “Book Running Lead Managers”)

Place: Ahmedabad

Encl.: As above

Encl.: As above



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Annexure B

Date: 05-08-2025

TO WHOMSOEVER IT MAY CONCERN

Sub: Proposed public issue (the "Issue") of equity shares of Rs. 10 each (the "Equity Shares") JAY AMBE SUPERMARKETS LIMITED (the "Company")

1. Registration Number:	INBI00000017
2. Date of registration / renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting the entity from acting as the Sponsor Bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	15th November 2024
8. Details of any penalty imposed	NA

We confirm that we will immediately inform the Company and the Book Running Lead Managers to the Issue of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company in relation to the Issue.

For Axis Bank Ltd

Name: Mr.Daivat Mehta
Designation: Branch Head

