**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF JAY AMBE SUPERMARKETS LIMITED IN F.Y. 2024-25 HELD ON SATURDAY, MARCH 29, 2025 AT 11:00 A.M. AT A001, SHUBH VIVID, POR KUDASAN, VILLAGE-KUDASAN, GANDHINAGAR, GUJARAT, INDIA, 382421**

**Approval of the Draft Red Herring Prospectus for the initial public offering:**

"**RESOLVED THAT** subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the Draft Red Herring Prospectus dated March 29, 2025 (the "DRHP"), in respect of the initial public offer of Upto 23,64,800 Equity Shares, consisting of Fresh Issue only, for cash either at par or premium, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company in consultation with the BRLM to the Issue, containing the requisite information as prescribed by applicable laws and regulations, the DRHP as provided to and placed before the Board of Directors be and is hereby approved for filing, the SME Platform of BSE Limited ("BSE SME") and such other authorities or persons as may be required.

**RESOLVED FURTHER THAT** Mr. Jignesh Amratbhai Patel, Chairman and Managing Director of the Company being, authorized signatory of the Company be and is hereby authorized to finalise the DRHP and submit the same with Stock Exchange and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

**RESOLVED FURTHER THAT** any Director and/or the Company Secretary be and are hereby severally authorized to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action."

**Certified to be true**
**For Jay Ambe Supermarkets Limited**

JIGNESH AMRATBHAI PATEL
Digitally signed by JIGNESH AMRATBHAI PATEL
Date: 2025.03.29 13:01:26 +05'30'

**Jignesh Amratbhai Patel**
**Chairman and Managing Director**
**DIN: 08049321**
**Date: March 29, 2025**
**Place: Gandhinagar**